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welcome to: starting your  
financial journey.

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# about us.

We are a leading financial wellbeing and retirement specialist - helping those in the workplace to improve their financial future.

Established in 2005, we work with hundreds of organisations across both the private and public sector.

Our financial education services are delivered on a bespoke basis.

# agenda.

- The rising cost of living
- Budgeting
- Managing debt
- LSEG benefits
- Savings and investments
- Your pension
- Next steps

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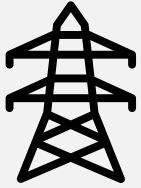
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the rising cost of living.

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# inflation: average over 10 years.



Electricity  
6.7%pa



Insurance  
5.5%pa



Household  
Gas  
3.5%pa



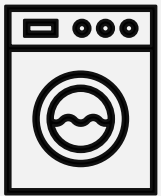
**Above CPI**



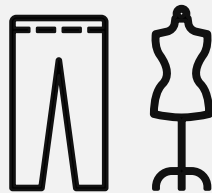
**Consumer Price Index (CPI) = 3.2%pa**



**Below CPI**



Household  
Appliances  
2.1%



Clothing  
1.8%



Alcohol  
1.7%

Source: Office for National Statistics – January 2015 vs January 2025

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# inflation: over 10 years.

The price of electricity  
has risen

91%



Electricity  
6.7%pa

The price of insurance  
has risen

71%



Insurance  
5.5%pa

The price of household  
gas has risen

42%



Household  
Gas  
3.5%pa

Source: Office for National Statistics – January 2015 vs January 2025

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budgeting.

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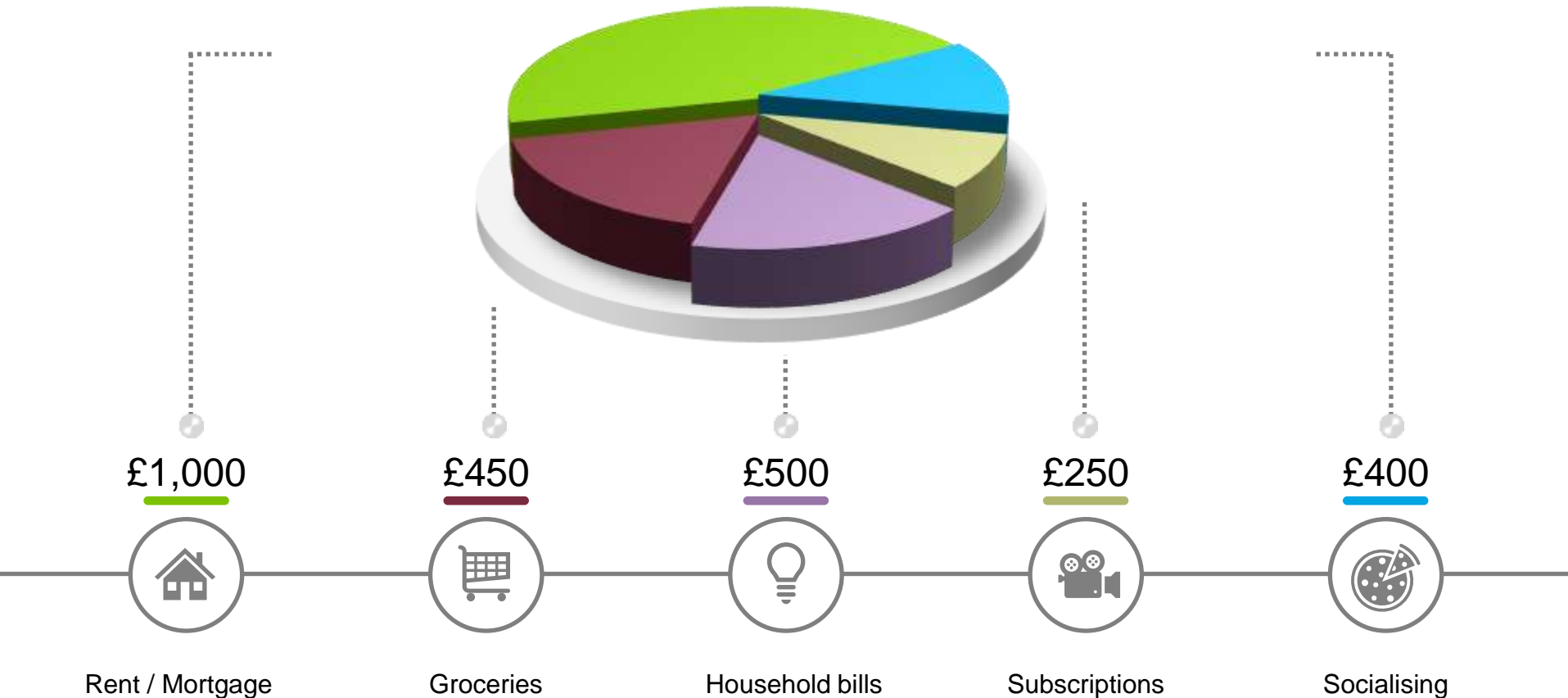
# budgeting – 4 steps.



Search: 'Money Helper Budget Planner'

# typical household expenditure.

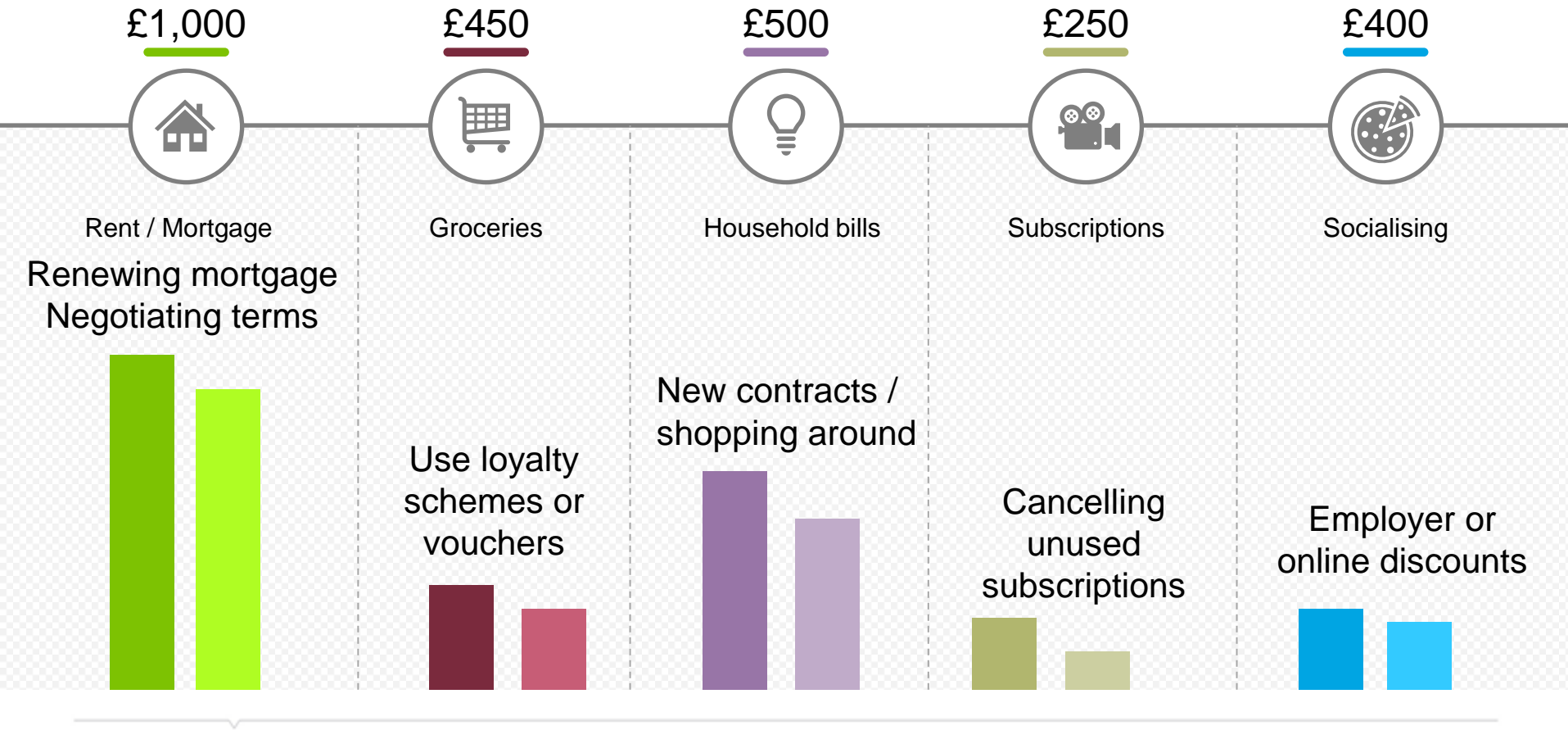
How monthly expenditure could add up:



Illustrative costs for a working couple with no children

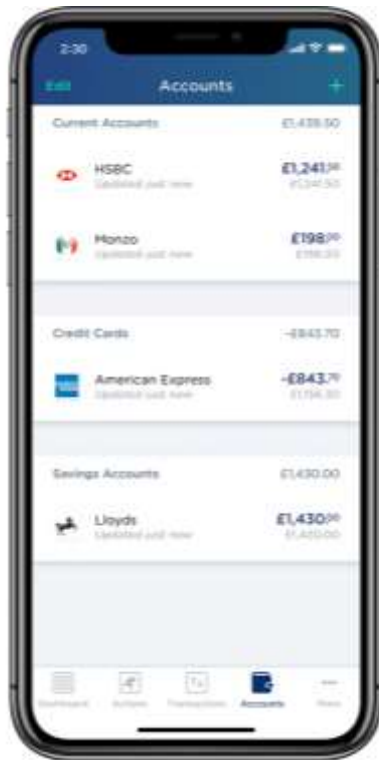
# typical household expenditure.

Consider the ways it may be possible to reduce costs.



# budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.



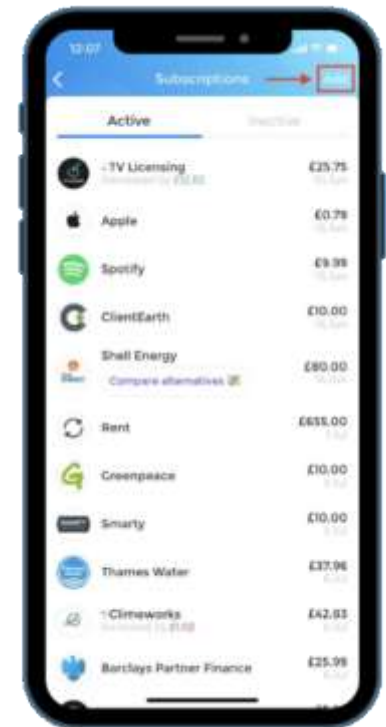
A clear overview of all accounts

# budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.

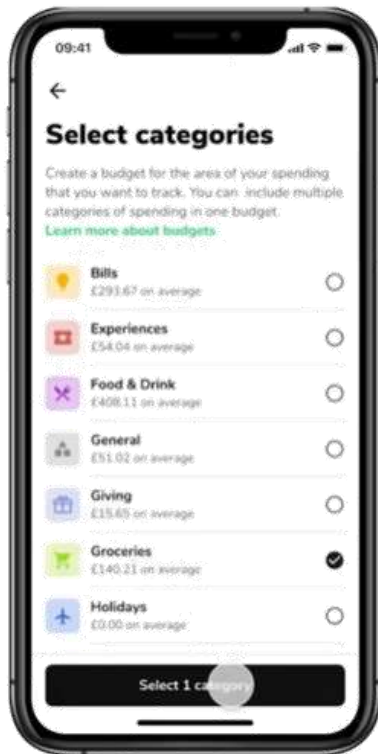
A clear overview of all accounts

Show all transactions in one place



# budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.



A clear overview of all accounts

Show all transactions in one place

Set multiple budgets

# budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.

A clear overview of all accounts

Show all transactions in one place

Set multiple budgets

Set multiple savings goals



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# budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.



A clear overview of all accounts

Show all transactions in one place

Set multiple budgets

Set multiple savings goals

Keep on track with reminders



# rates of income tax.

## Personal Allowance

on the first  
£12,570\*



>£12,570\*

## Basic Rate Tax

on the next  
£37,700



>£50,270

## Higher Rate Tax

on the next  
£74,870



>£125,140

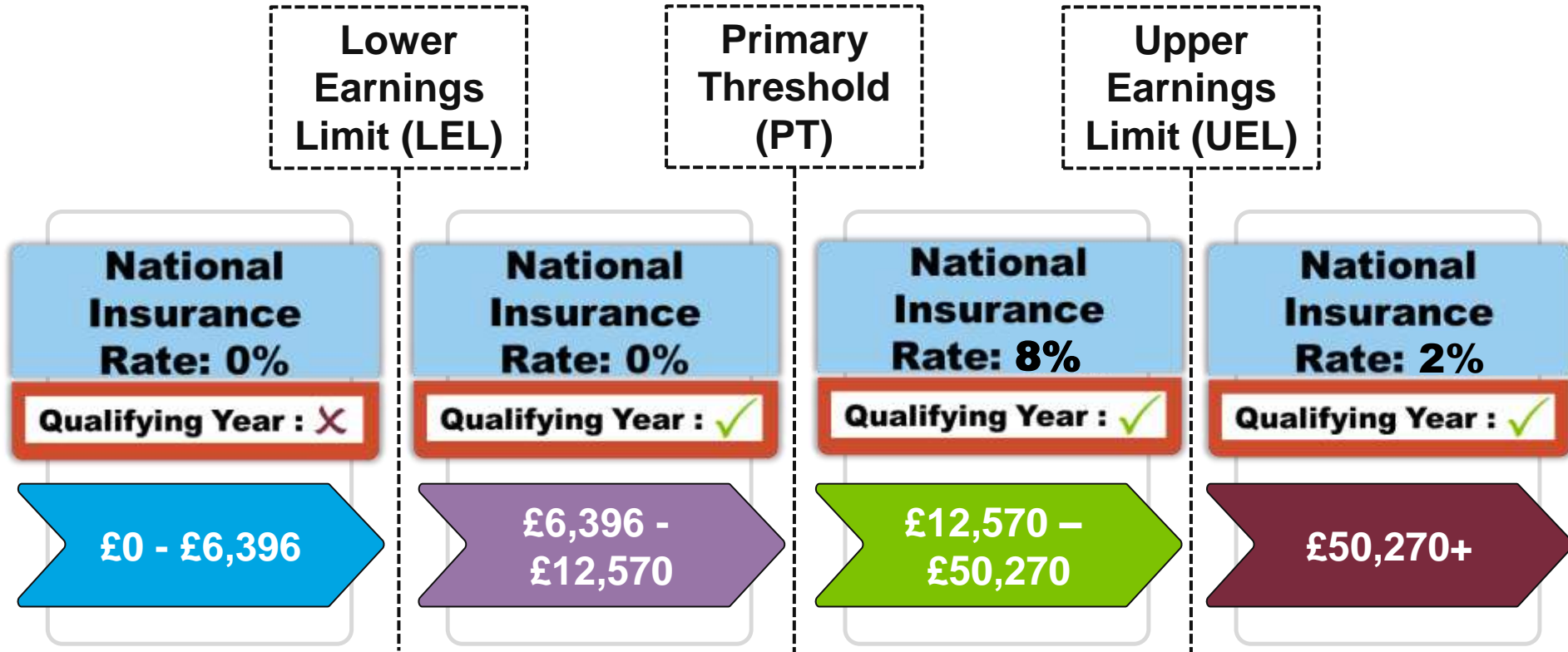
## Additional Rate Tax

on earnings above  
£125,140



\*The Personal Allowance reduces by £1 for every £2 of income above £100,000.

# National Insurance.



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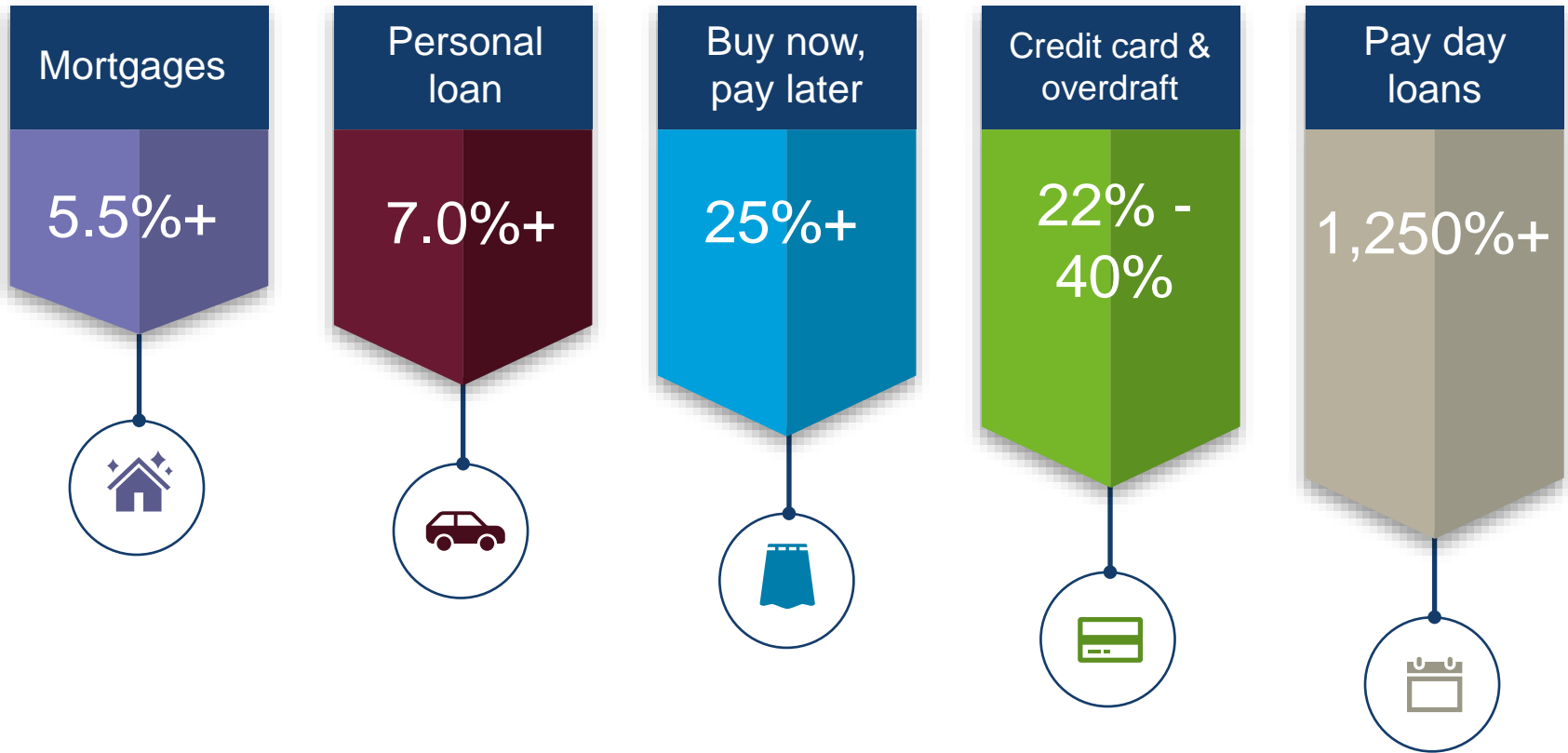
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managing debt.

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# types of debt.



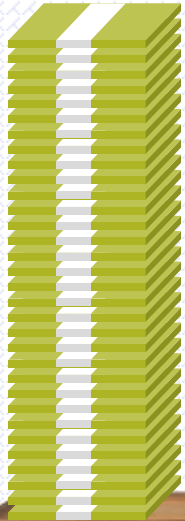
\*All rates are approximate examples only.

# credit card overpayments.

Based on a credit card debt of £3,000 and 22% APR.

Repay £60 per month

**£3,534**  
interest



Term



Repay £100 per month

**£1,198**  
interest



Term



Repay £300 per month

**£310**  
interest



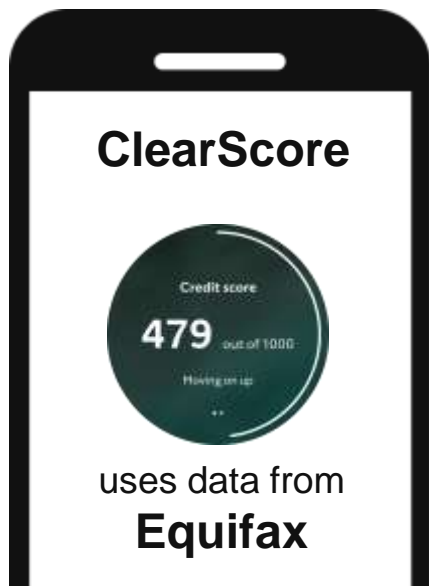
Term



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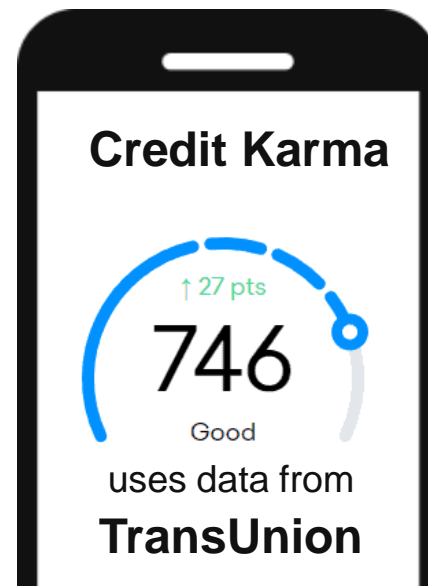
# check your credit score for free.



[www.clearscore.com](http://www.clearscore.com)



[www.experian.co.uk](http://www.experian.co.uk)



[www.creditkarma.co.uk](http://www.creditkarma.co.uk)

**It's worth checking your credit score with all three agencies at least once a year**

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# repaying a student loan.

- Student Loan repayments are collected via PAYE
- 9% of salary that exceeds the current threshold is used to pay off your loan
- If you have not repaid in 30 years – the debt is wiped

Post **2012** Plan 2 loans

**£28,470**

Applies to post 2012 loans. Threshold amounts are reviewed on 6 April every year.

# repaying a student loan.

Post **2012** loans

**£28,470** and under – no repayment

**£28,471+** repay **9% on any earnings over the threshold** per month

**£30,000** £11.48 per month

**£40,000** £86.48 per month

**£50,000** £161.48 per month

\*If you started your course prior to September 2012, your repayment threshold will be different

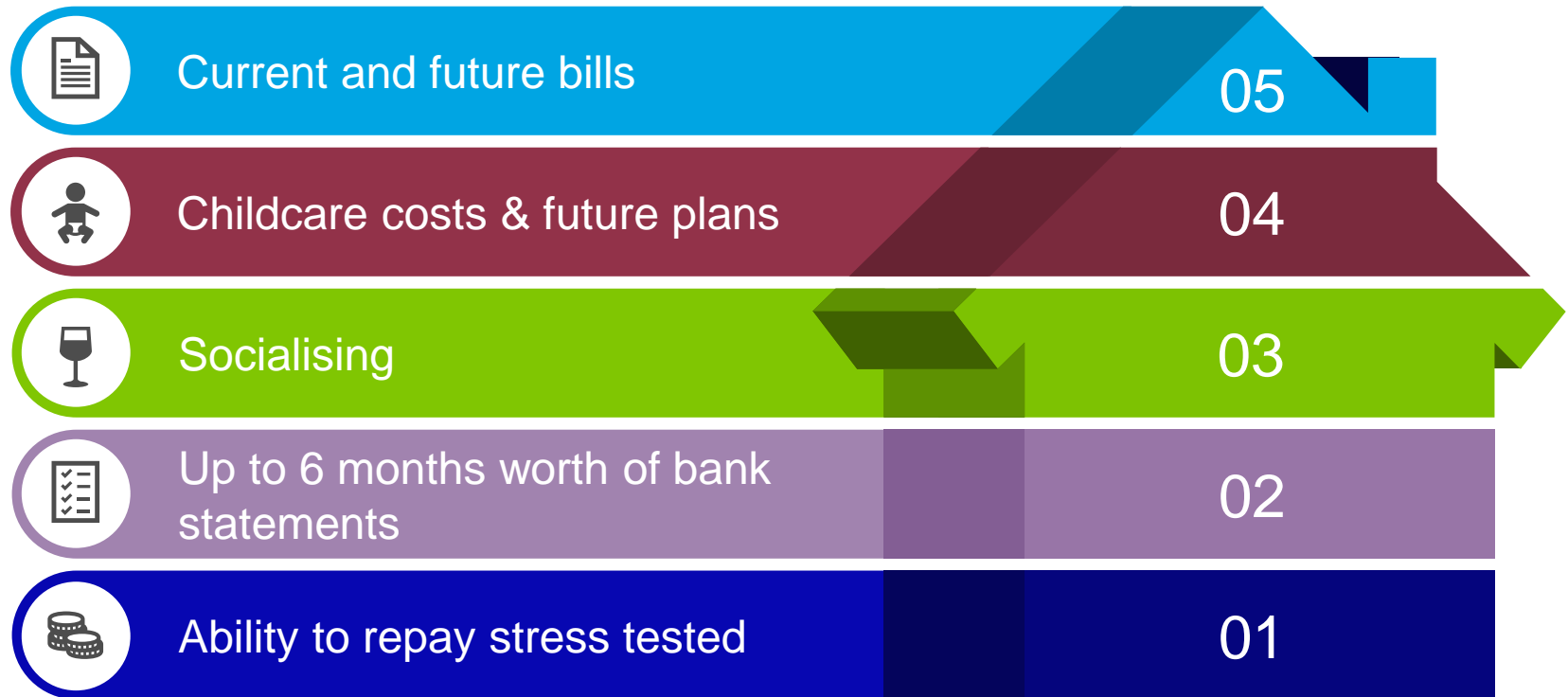
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# applying for a mortgage.

Strict checks apply to all new mortgages, including re-mortgaging on new terms. Lenders will review all of your outgoings in detail including:



# comparing mortgage costs.

 £250,000



6.5%



Fixed



£1,000



3 years



25 years



£1,695



£237,721

6.0%

Fixed

£1,795

5 years

20 years

£1,804

£230,363

5.0%

Tracker

£1,000

3 years

20 years

£1,657\*

£227,344\*

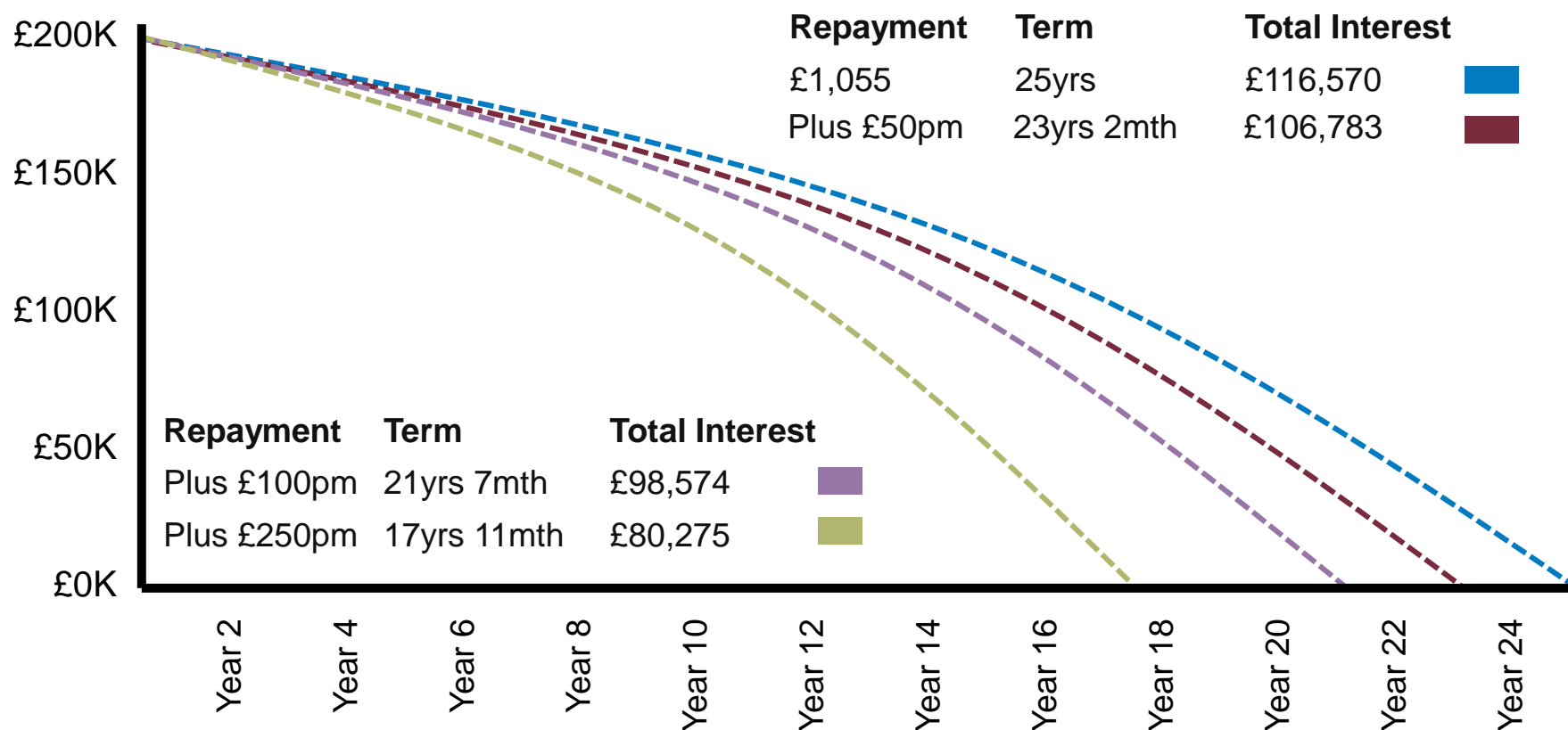
\*May vary depending on how interest rates change

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# repaying your mortgage early.

Based on a £200,000 repayment mortgage with 25 year term and 4% interest rate



Graph shown for illustrative purposes only. Data provided by Nationwide Building Society. Any early repayment charges or changes in interest rates are not reflected in the figures shown

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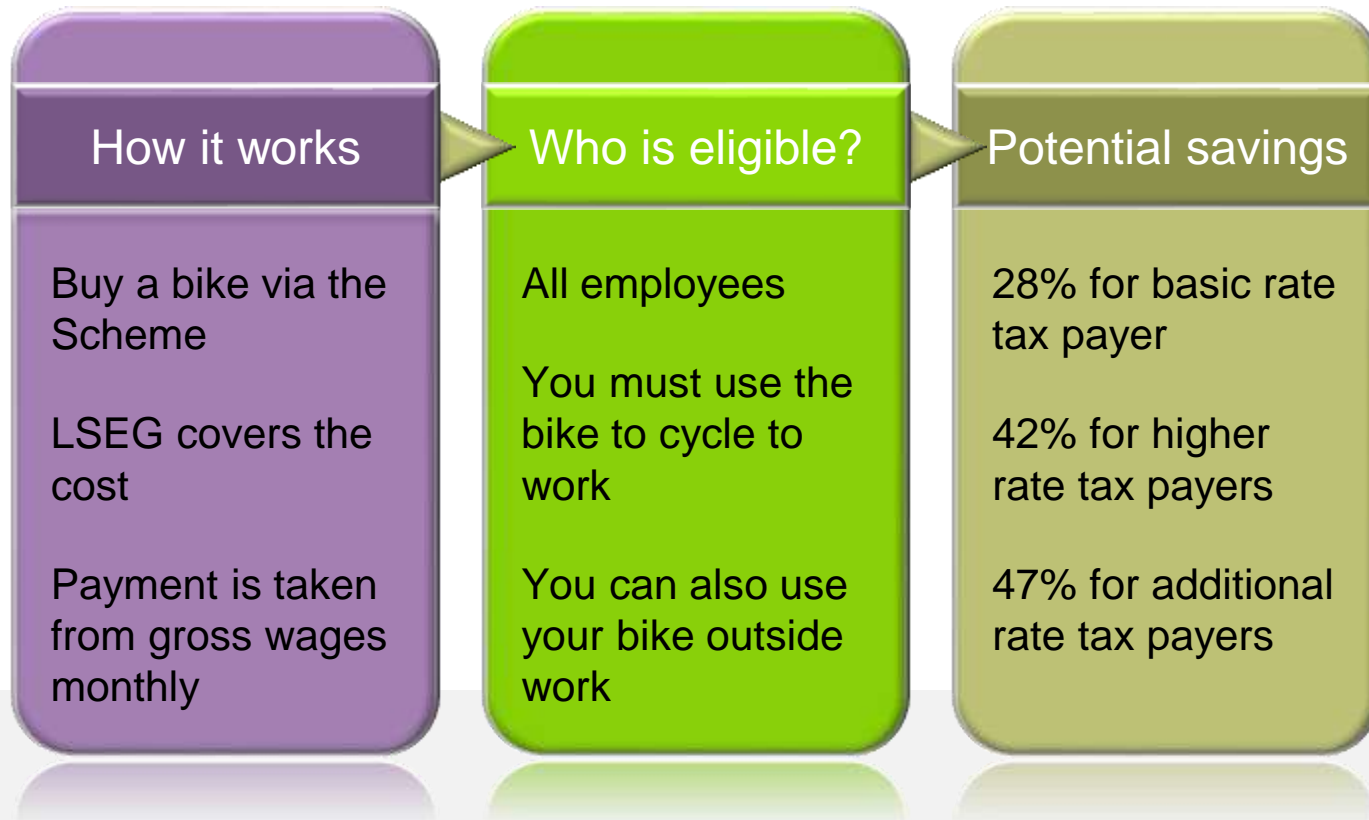
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# LSEG benefits.

# LSEG benefits.



# your cycle to work scheme.



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savings and investments.

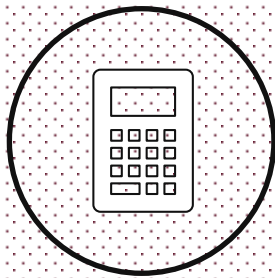
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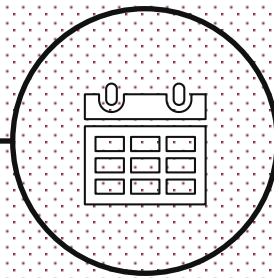
# creating an emergency fund.

If you are in a position to put money aside, take these steps to create an emergency fund:

Add up your essential monthly expenditure



Hold this money in an instant access account

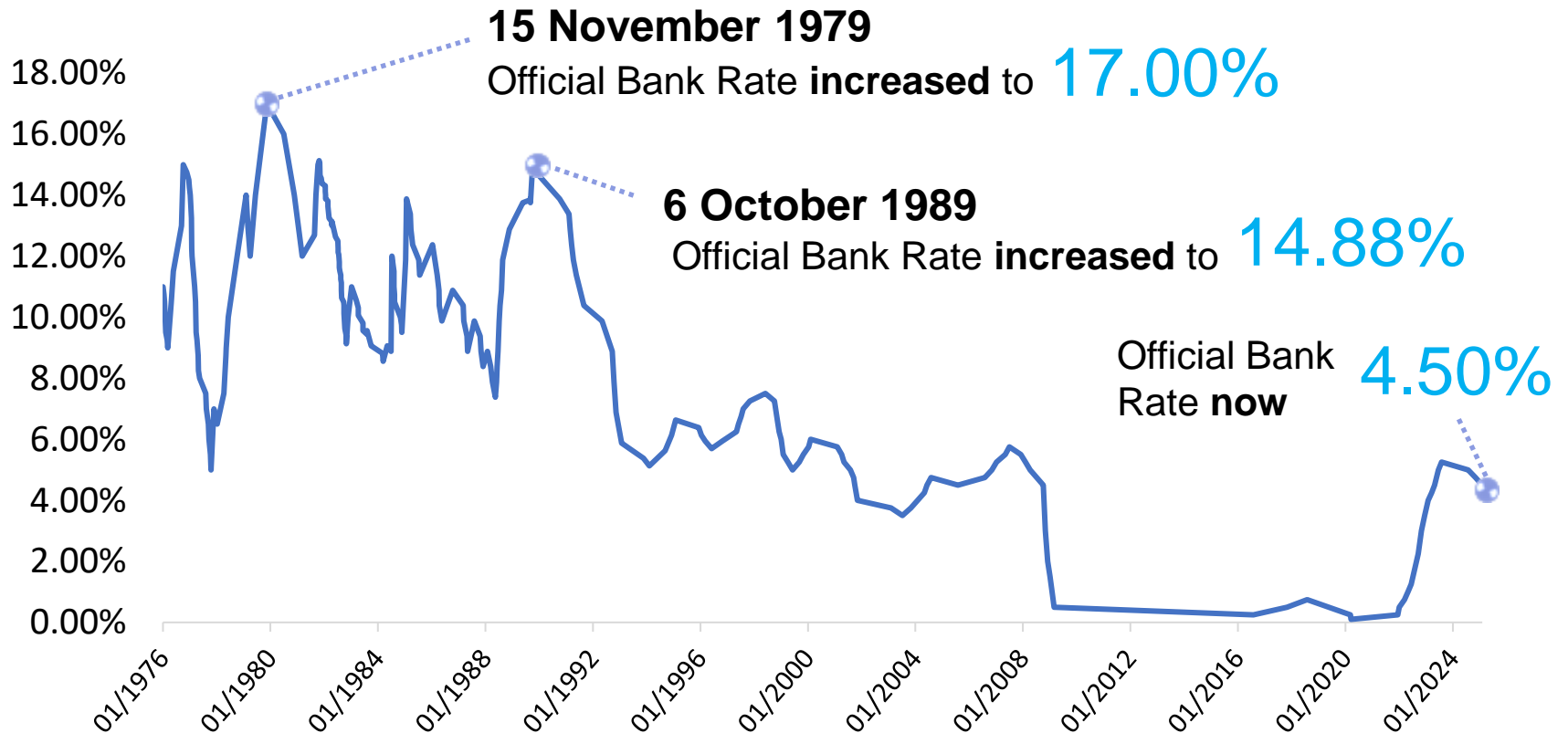


Aim to save 3-6 months worth of this calculation



# changing interest rates.

If you have longer term savings you may consider investments rather than cash.



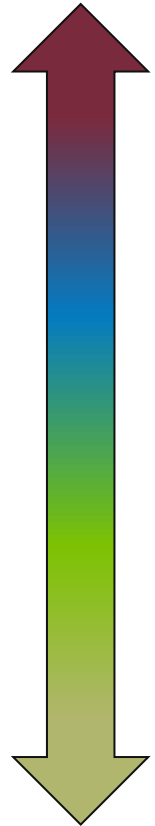
[www.bankofengland.co.uk/boeapps/database/Bank-Rate.asp](http://www.bankofengland.co.uk/boeapps/database/Bank-Rate.asp)

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# investment risk and returns.

High



Low



## Equities

Volatility, Timing,  
Concentration



## Property

Liquidity, Negative Equity,  
Taxation, Tenants



## Bonds

Default, Credit,  
Inflation



## Cash

Inflation, Interest Rates,  
Currency Exposure

# LSEG Sharesave.

1

**SAYE**

A type of  
Save As  
You Earn  
share  
scheme

2

**Term & amount**

Save a  
fixed  
monthly  
amount  
over a 3  
year period

3

**£5 to £500**

Elect to save  
between £5  
and £500 per  
month

4

**20% discount**

The LSEG share  
price is  
established at  
the start of each  
plan and a 20%  
discount applied

# LSEG Sharesave.

At the end of the 3 year term.



Receive your savings back



OR



Use your savings to buy LSEG shares at the discounted price

# LSEG Sharesave.



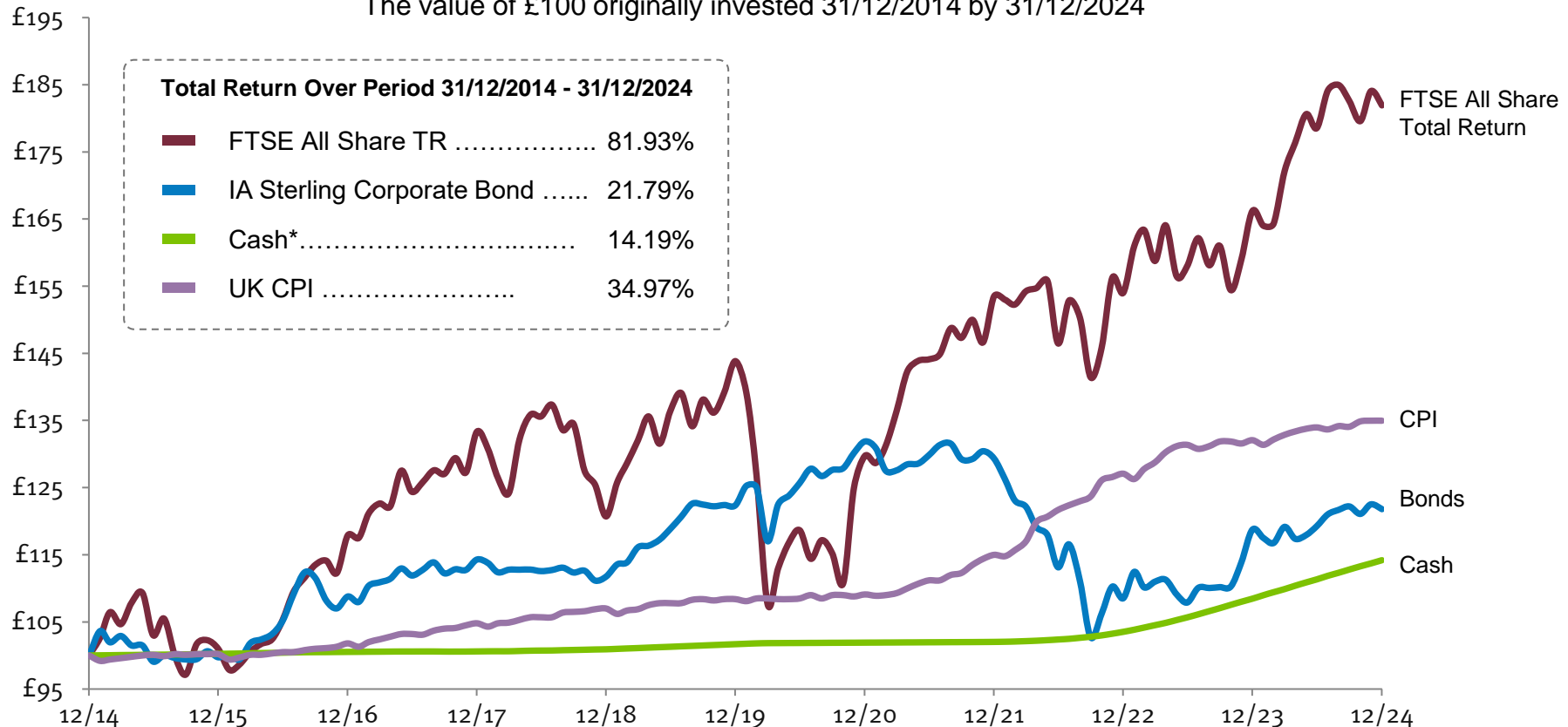
For illustrative purposes only

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# risk and returns: the real world.

The value of £100 originally invested 31/12/2014 by 31/12/2024



**This chart shows past performance which is not a reliable guide to the future**

Source: Financial Express & Bloomberg

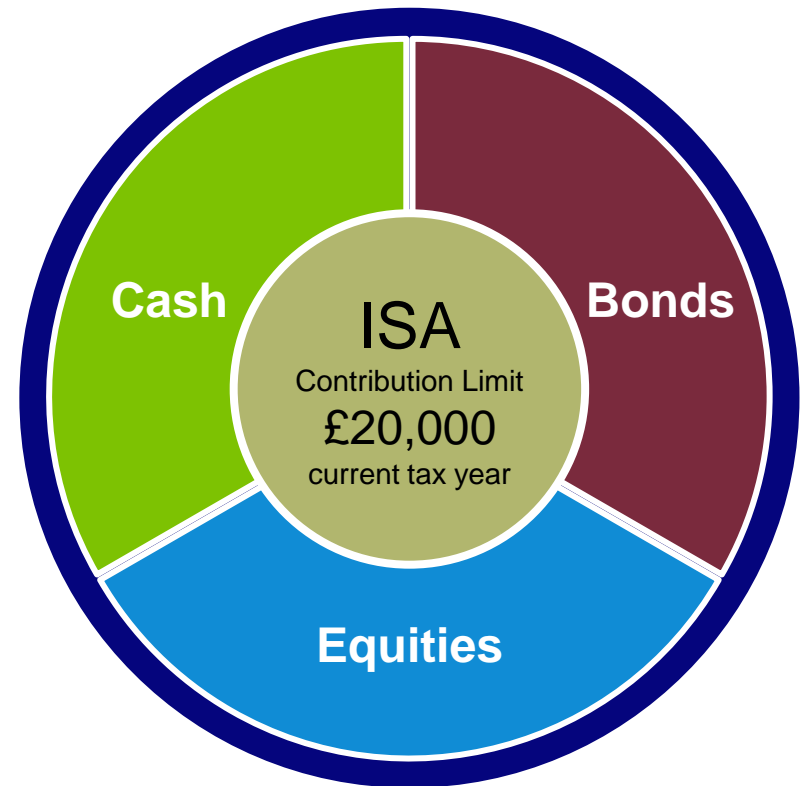
\*Cash is calculated using: FE FER Cash Proxy from 31/12/2014 to 31/12/2018 and the UK Bank of England Base rate from 31/12/2018 to 31/12/2024.

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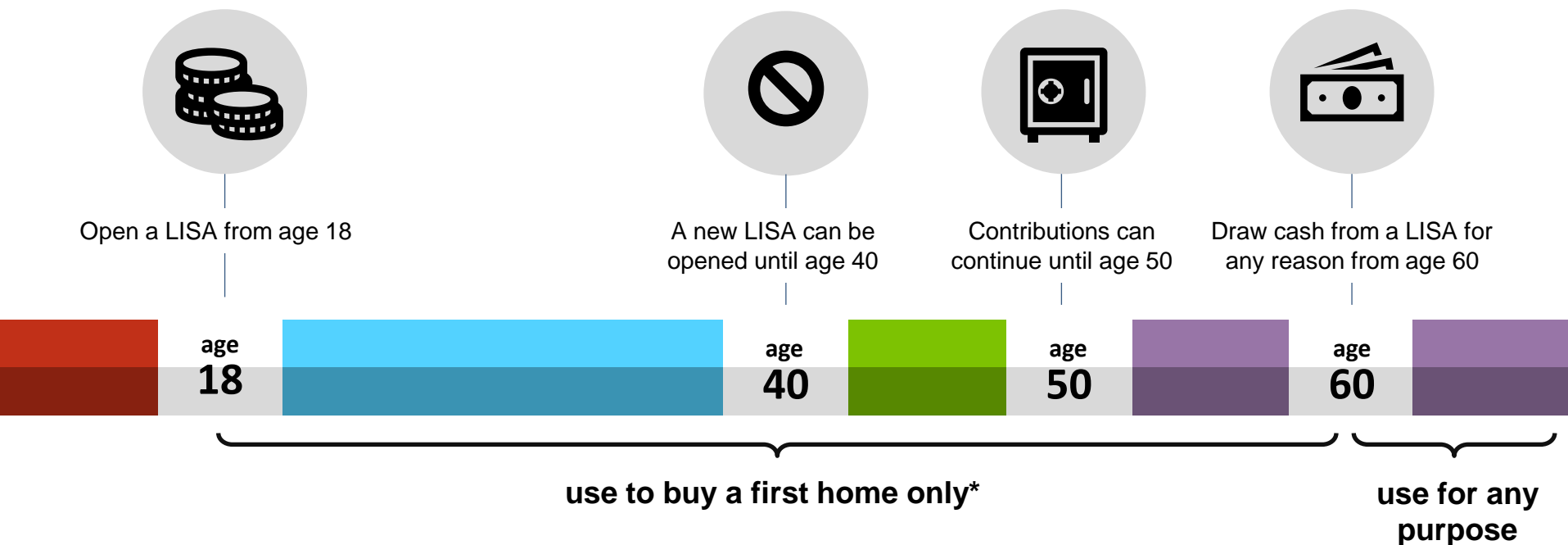
# individual savings accounts (ISAs).

- An ISA protects your savings and investments from taxation
- Interest and dividends are tax-free
- Growth is free of Capital Gains Tax



# lifetime ISAs.

- Contribute up to £4,000 per annum
- Receive a 25% bonus on all contributions



\*Withdrawals for any other reasons incur a 25% penalty charge except in the case of terminal illness.



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your pension.

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# defined contribution (DC) schemes.

Employer and employees  
contribute (tax-free\*)



Any investment  
growth is tax-free



You can access your  
pension from age 55\*\*



Receive up to 25%  
tax-free



Receive a taxable lump sum or generate  
a taxable income with remaining pot



\*subject to HMRC limits

\*\*The minimum age for accessing your pension is expected to increase to age 57 from 6 April 2028. Pension savings in certain schemes may be protected from this change.

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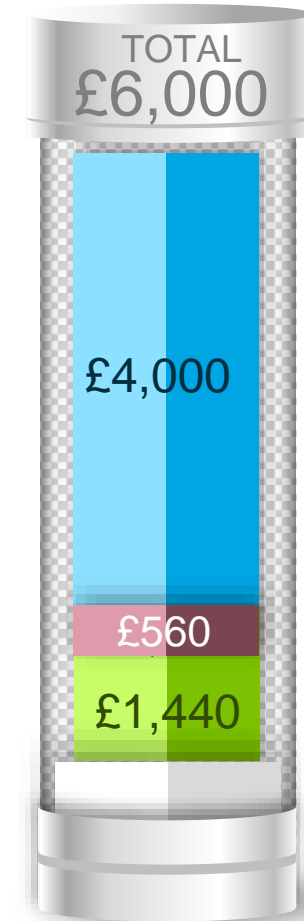
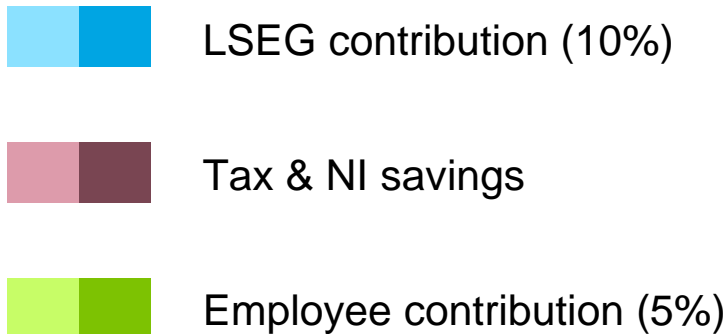
# your pension contributions.

The combined structure		
You Pay	LSEG Pays	Total
3%	6%	9%
4%	8%	12%
5%	10%	15%

- You can increase contributions beyond 5% however LSEG's contributions will not increase further
- You can change contribution levels at any time on MyBenefits
- Contributions are defaulted to be paid via salary sacrifice

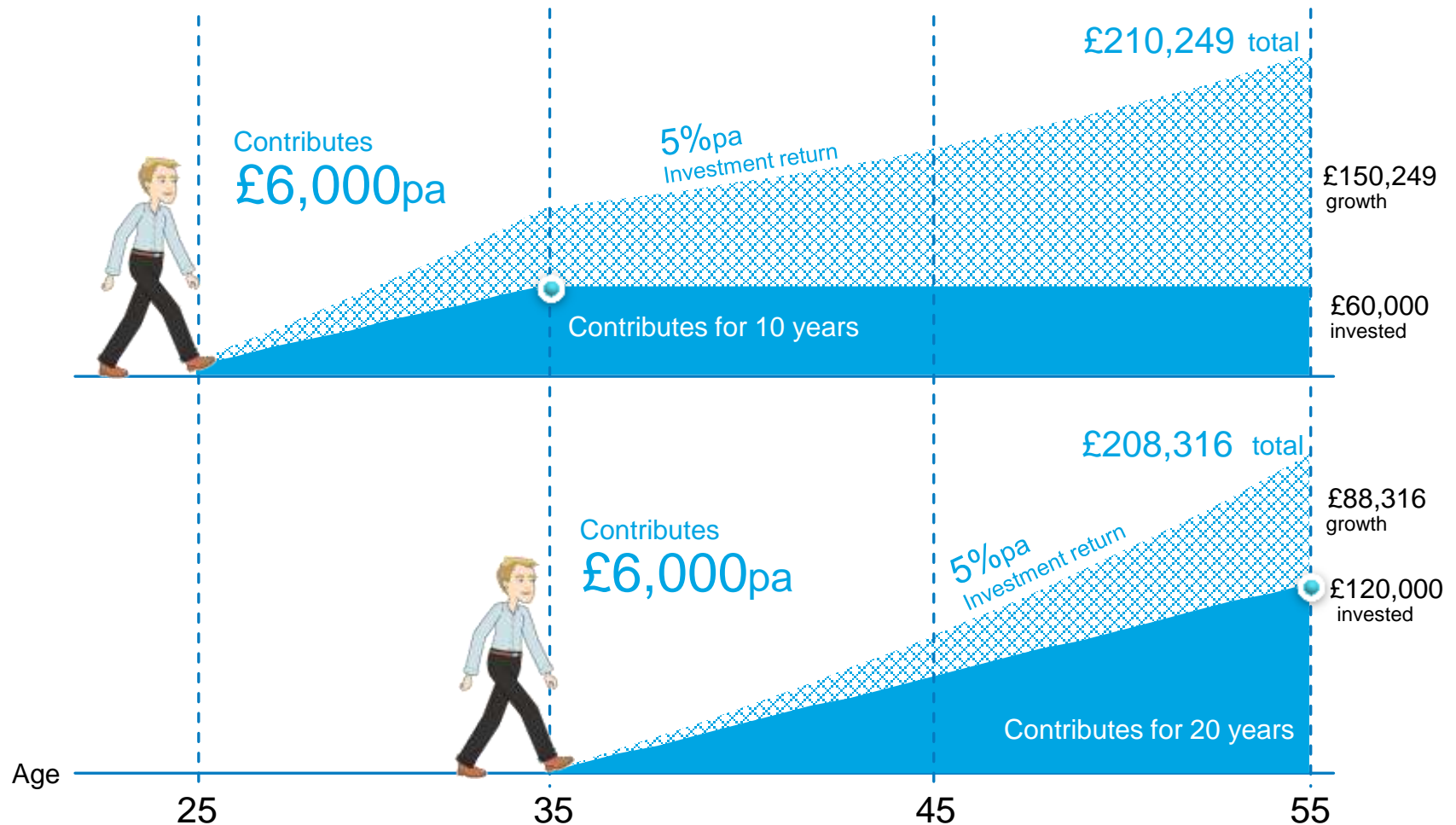
# how your contributions may add up.

- Annual Salary = £40,000 (basic rate tax payer)
- Employee Contribution = £2,000pa (5%)
- Tax Saving (20%) = £400pa
- NI Saving (8%) = £160pa
- Personal Cost = £1,400pa
- LSEG Contribution = £4,000pa (10%)



Salary sacrifice is the default contribution method

# the power of compounding.



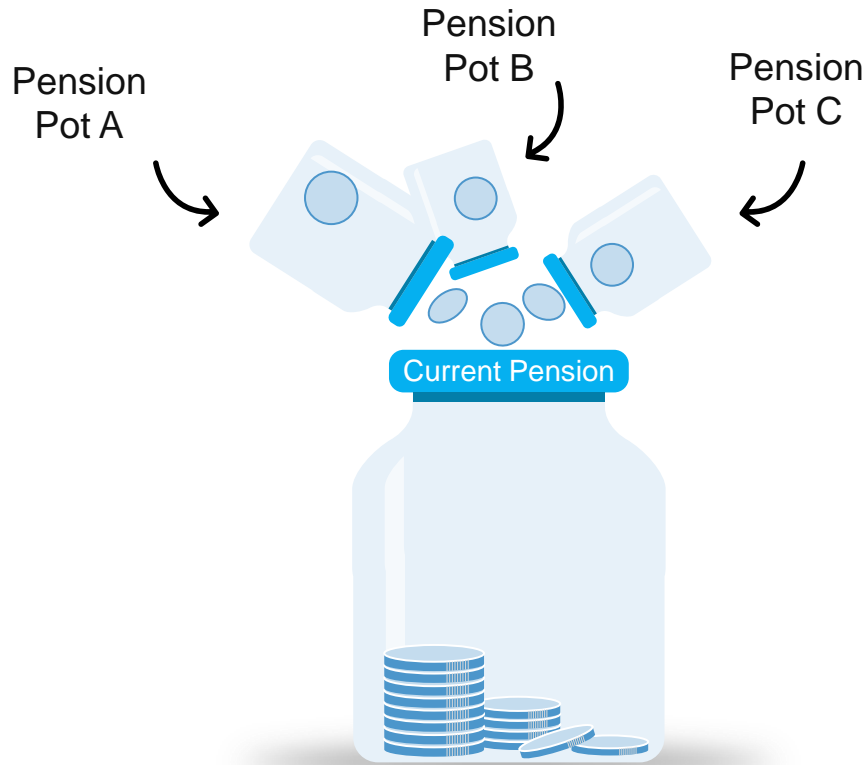
For illustrative purposes only. Investment growth is not guaranteed.

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# pension consolidation.

It is common to build up a number of 'pension pots' from previous employment.



You can keep these as separate pots

OR

Transfer them into your current  
workplace pension plan

# pension consolidation.

Make sure you have reviewed any benefits and drawbacks before taking action.

## Potential benefits:

Lower costs?



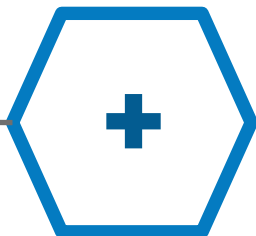
Investment choice?



Convenience?



Improved administration?



## What to look out for:



Penalty charges



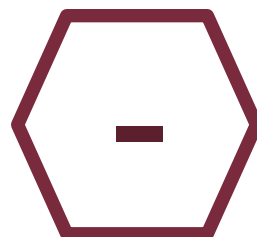
Protected retirement age



Any link to a defined benefit pension



Any guaranteed benefits or added benefits



If you are unsure, you should always seek regulated advice before transferring a pension



**finding lost pensions:**

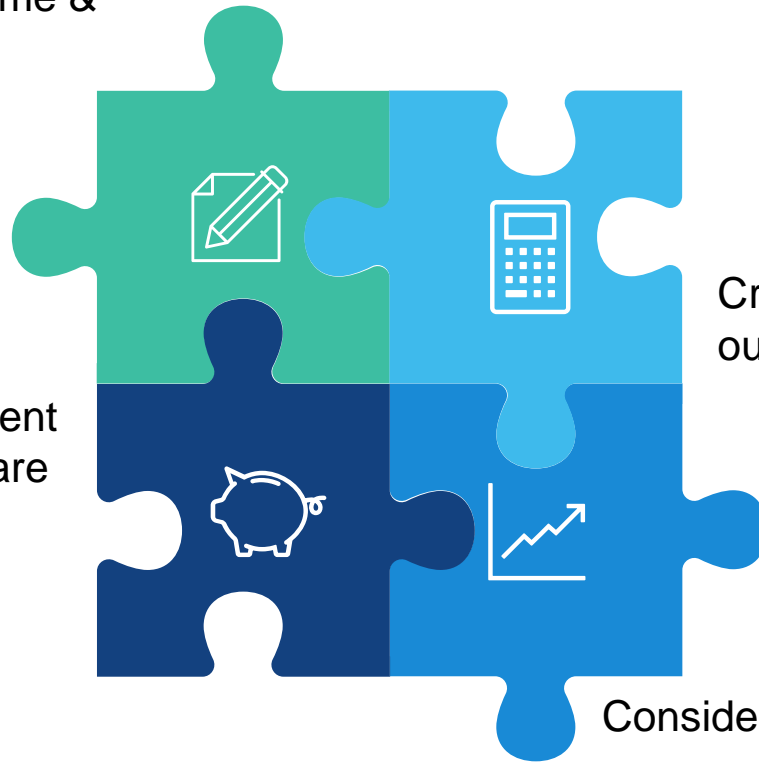
[gov.uk/find-pension-contact-details](https://gov.uk/find-pension-contact-details)

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# summary.

Review your income & expenditure



Create a plan to tackle any outstanding debt.

Review where your current savings & investments are being held

Consider your pension contributions



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next steps.

# useful contacts.

01

## **LSEG Employee Assistance Programme - LifeWorks**

[www.login.lifeworks.com](http://www.login.lifeworks.com) | 0800 169 1920  
username: lsegUK | password: lsegUK

02

## **Money Helper pension calculator**

[moneyhelper.org.uk/en/pensions-and-retirement/pensions-basics/pension-calculator](http://moneyhelper.org.uk/en/pensions-and-retirement/pensions-basics/pension-calculator)

03

## **Money Helper credit card calculator**

[moneyhelper.org.uk/en/everyday-money/credit-and-purchases/credit-card-calculator](http://moneyhelper.org.uk/en/everyday-money/credit-and-purchases/credit-card-calculator)

04

## **Sharesave Helpline**

Telephone 0800 098 8703 (Monday – Friday 8am – 6pm)

05

## **General tax and National Insurance information**

[www.hmrc.gov.uk](http://www.hmrc.gov.uk)

06

## **Pension Tracing Service**

[www.gov.uk/find-pension-contact-details](http://www.gov.uk/find-pension-contact-details)

# seeking advice.

An adviser will assess your circumstances, objectives and risk profile and provide you with a personal recommendation to meet your objectives.

All regulated firms are listed on the Financial Services Register, this provides confirmation that the firm is authorised, the specific services they are authorised to provide and details of the advisers who work for them.

Financial Services Register link:

- <https://register.fca.org.uk>

# contact us.

We provide a telephone helpline and a regulated investment advice service through **my wealth** - a trading name of Wealth at Work Limited which is part of the Wealth at Work group.

It helps individuals to understand their personal financial situation especially when selecting their retirement income options.

- Telephone **0800 028 3200**

**my wealth**  
part of the Wealth at Work group

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thank you.

0800 028 3200

[www.wealthatwork.co.uk/mywealth](http://www.wealthatwork.co.uk/mywealth)

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