

# Reaching the Lifetime Allowance could be closer than your employees think.

2016 brings with it new limits to the <u>Lifetime Allowance (LTA)</u> that may affect your employees. The current allowance is £1.25 million. However, the Government announced a reduction in the LTA to £1million from 6 April 2016. Therefore reaching the LTA could be closer than your employees think.

### Find out more

## Secure in the knowledge.

Jonathan Watts-Lay, Director, WEALTH at work, discusses how he believes many of the employees today struggle to understand various financial issues that may relate to them and often fail to understand the many benefits on offer in the workplace.

## Find out more

# Pension changes survey results 2015.

Our Survey results reveal that, when no glide path is selected by employees, 43% of employers will still default employees to an annuity tracked glide path, this is despite a significant fall in annuity purchase as a preferred option for employees.

#### Find out more

We welcome all of your feedback, therefore if there are any topics you would like to see in future newsletters or if you would like to discuss any issues raised please email <a href="mailto:info@wealthatwork.co.uk">info@wealthatwork.co.uk</a>
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