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# BT Group saveshare

# About Us

We are a leading financial wellbeing and retirement specialist - helping those in the workplace to improve their financial future.

Established in 2005, we work with hundreds of organisations across both the private and public sector.

Our financial education services are delivered on a bespoke basis.

# Financial Education Structure

## Request a Callback

You will be able to ask questions relating to your own circumstances.



### Webinar

Today's webinar will cover plan specific financial education.



### Next steps

We will identify your next steps

# What We'll Cover Today

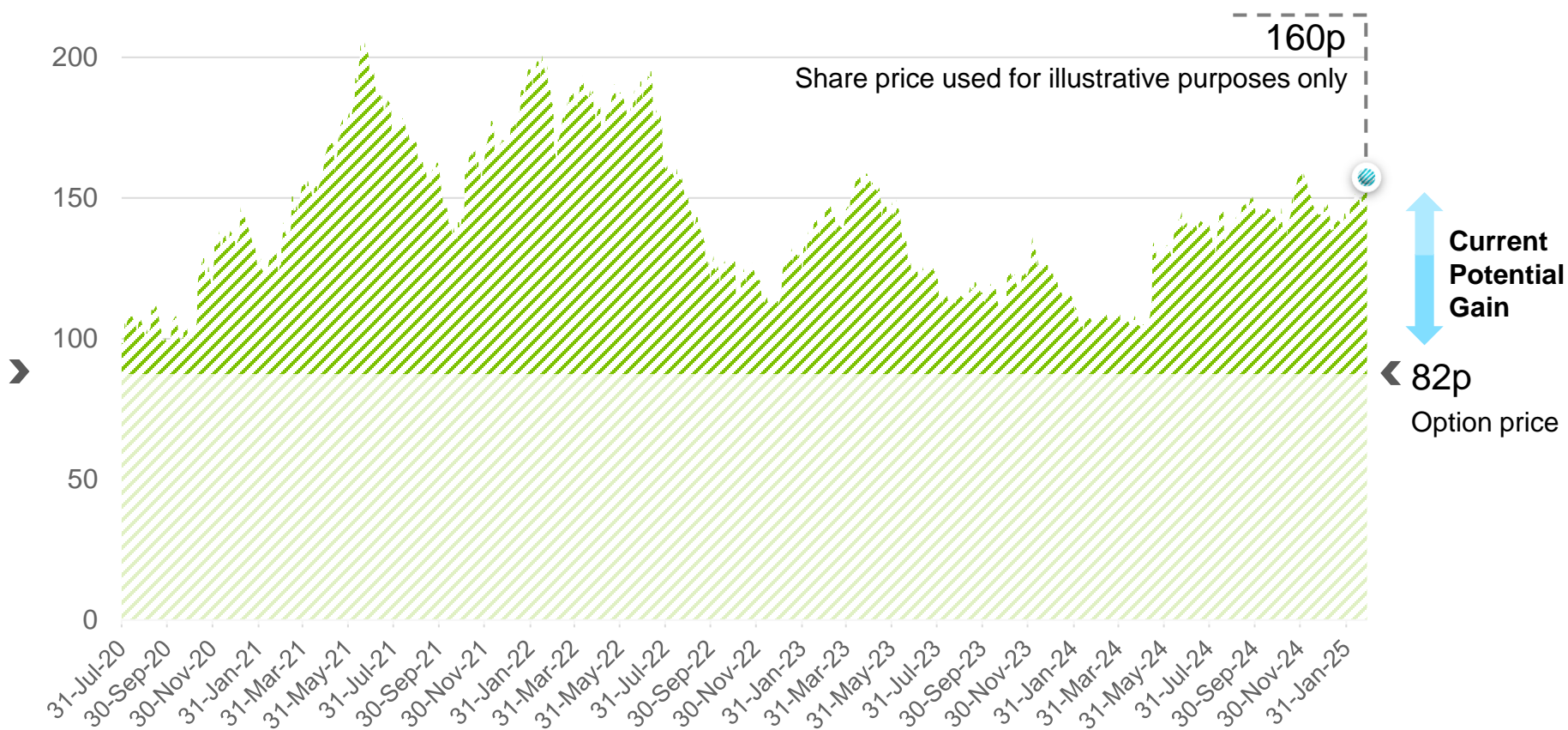
- BT Group saveshare 2020 (5 year plan)
- Your choices
- How tax could apply to your gains
- Making the most of tax allowances
- Other information

# BT Group saveshare 2020 (5 year plan)

# Some Important Terms

1. **Maturity** – The point at which your saveshare plan ends, and from this point you can choose to buy shares at the option price.
2. **Option Price** – The discounted fixed price at which you can buy BT Group shares at maturity. This is also sometimes referred to as the saveshare price.
3. **Exercising Your Option** – The process of choosing to buy shares at the option price. You must take this step to own the shares and benefit from any potential gains.
4. **BT Group Share Price** – The current market value of BT Group shares, which can go up or down.
5. **CSN (Corporate Sponsored Nominee)** – A way of holding shares electronically on your behalf. This allows you to manage and sell shares easily without needing a personal share dealing account. This is also known as an EasyShare account.

# Your saveshare Performance 2020



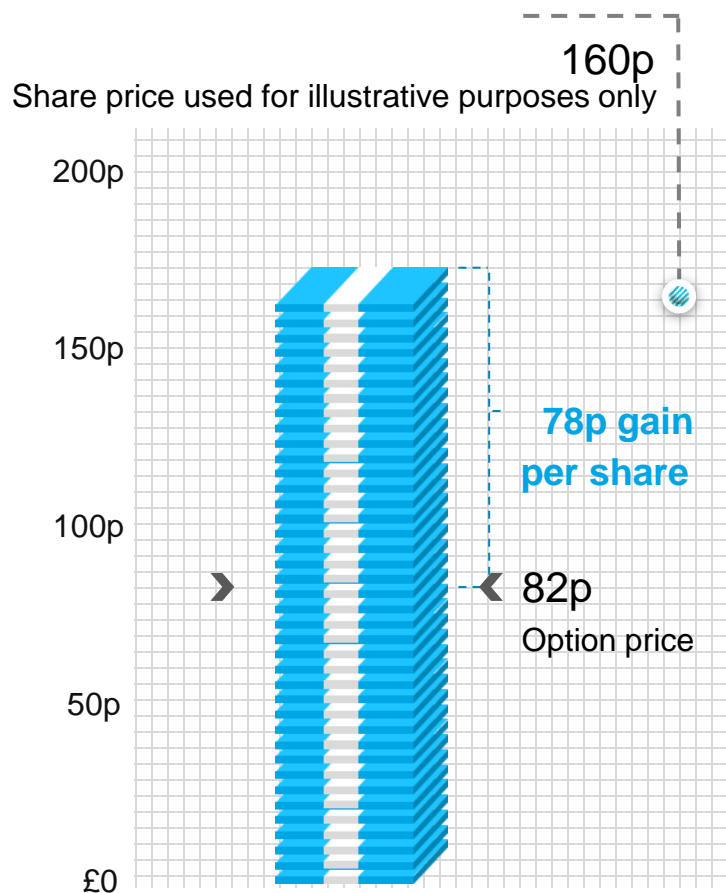
For illustrative purposes only. The BT Group share price could be higher or lower at maturity. Share price data shown runs to 28 Feb 2025.

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# Your saveshare Performance 2020



- £300 saved per month
- £18,000 saved over 5 years
- £18,000 buys 21,951 shares at 82p per share
- 21,951 shares X 78p = £17,122 gain\*

\*Rounding has been applied to this figure

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# Your saveshare Performance 2020

Based on a share price of 160p, you could receive a gain of 78p per share.

Monthly Savings	Total Savings	Shares Under Option	Value Of Shares	Gain
£50	£3,000	3,658	£5,853	£2,853
£100	£6,000	7,317	£11,707	£5,707
£150	£9,000	10,975	£17,560	£8,561
£200	£12,000	14,634	£23,414	£11,415
£250	£15,000	18,292	£29,267	£14,268
£300	£18,000	21,951	£35,122	£17,122

Any difference between your total savings and the cost of shares will be returned to you as cash.

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# Key Dates For saveshare 2020



From 16 June the share plans portal will be available for you to send your instruction.



To exercise your option on 1 August 2025, you'll need to have submitted your instruction on the EQ share plans portal by 6pm on 25 July 2025



The plan's maturity date and the earliest date you can buy your shares



You have until 6pm on the 31 January 2026 (6 months from maturity) to exercise your option



The BT Group share price may be higher or lower when you exercise your option

Note – if you have missed any monthly payments, your maturity date and other key dates will be different.

# Restricted Employees

If you are a restricted employee, you will have received communication of this and won't be able to submit an instruction to exercise your option during the closed period.



**Closed period starts** – restricted employees cannot trade or submit an instruction to exercise options from this date



**Closed period ends** – This ends as of close of business on 24 July 2025

As a restricted employee, outside of the closed period you need to seek share dealing clearance prior to submitting your saveshare instruction. Remember: for EQ to carry out your instruction on 1 August 2025, you need to have submitted your instruction by **6pm on 25 July 2025**

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# Your Choices

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# Making Your Choice At Maturity

BT Group have worked with EQ to offer you 3 choices.

Having exercised your option to buy BT Group shares you can:

## Choice 1

### Hold your shares

- Hold in the EQ EasyShare Account
- Transfer to an ISA or another account with an alternative provider at a later date
- Transfer to your spouse / civil partner at a later date

## Choice 2

### Transfer directly to an ISA

- Transfer to the EQi ISA
- Other ISAs are available. To access these you have to opt for choice 1 before transferring
- This option enables you to diversify to other investments

## Choice 3

### Sell your shares

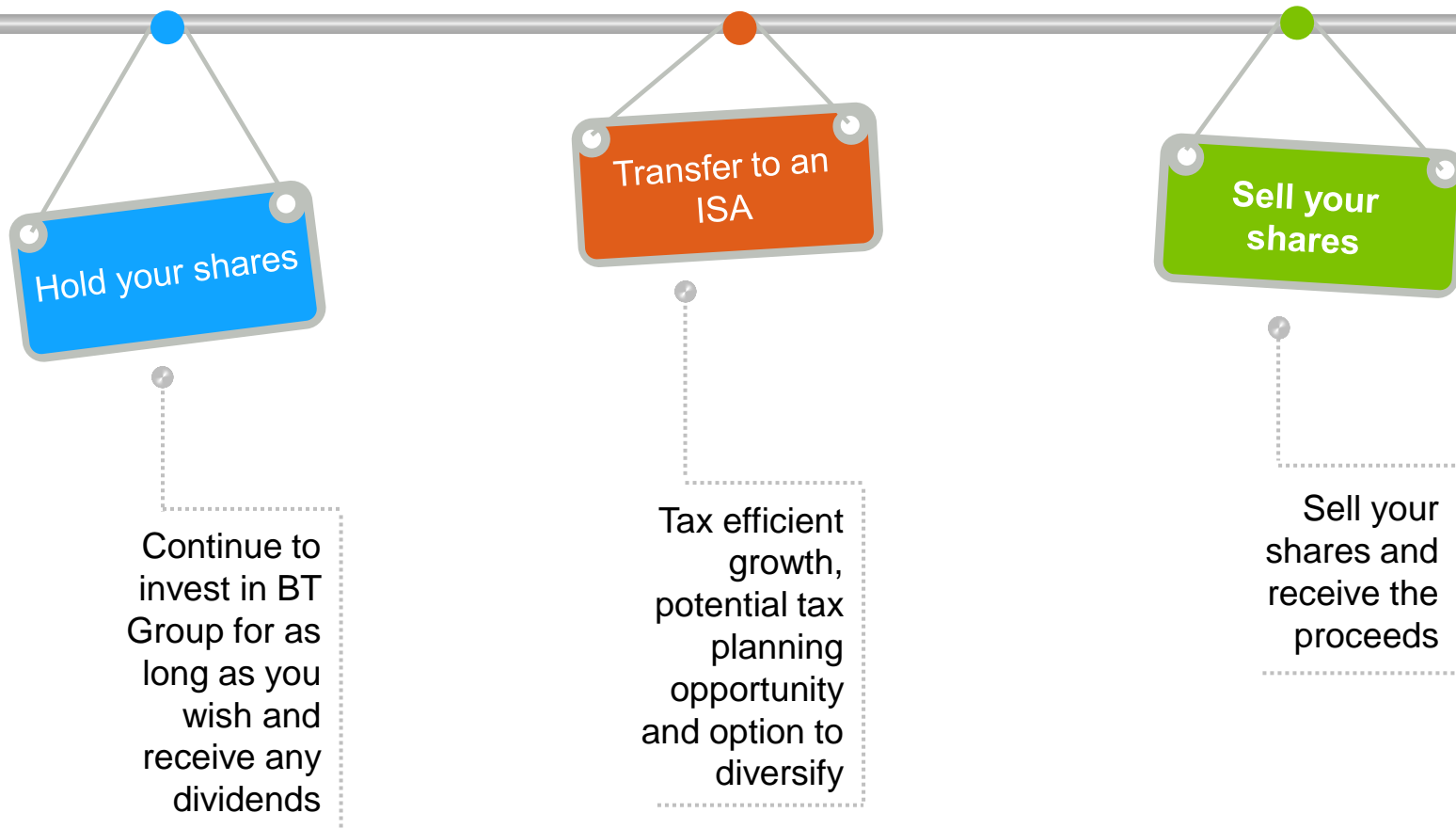
- If your gain exceeds your CGT allowance, you will have a tax charge to pay

Note: To transfer to an ISA and protect your shares from CGT you must complete this within 90 days of exercising your option to buy your BT Group shares.

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# Your saveshare Choices At Maturity

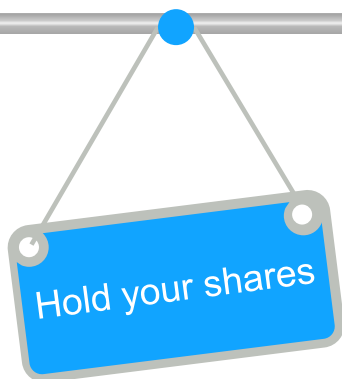


**You have until the 31 January 2026 to exercise your option**

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# Buy And Hold BT Group Shares



As a BT Group shareholder, you will receive any dividends paid

Investing large amounts in a single company is high risk

Expect fluctuations in value

Diversifying can help manage risk

**The record date for BT Group dividends is usually in August. To qualify for the dividend payment, you must hold BT Group shares on this date.**



# Buy And Hold BT Group Shares

If you choose to hold BT Group shares, you will receive any dividends that are recorded during your ownership.

BT Group normally pays dividends  
twice a year

If you transfer your shares in an ISA, all  
**dividends are paid tax free** and  
any future gains will not be taxed

Receive tax free dividends of **£500  
max** from all share holdings per  
tax year



Final dividends are normally paid in  
**September** and interim dividends in  
February

To receive the **September** dividend, you  
will need to hold the shares on a  
particular date in **August** - known as the  
'record date'

If you exercise your option and hold BT  
Group shares on the record date, you'll  
receive the **September** dividend

Dividend payment can vary and are not guaranteed. Dividends payable in September are generally announced in May when BT Group release their year-end financial results

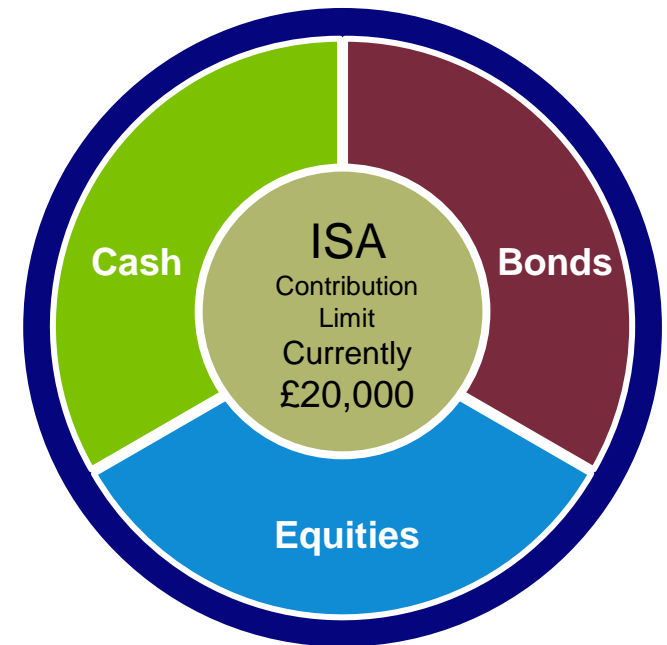
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# Buy And Transfer To An ISA



- Protects your savings from future taxation
- Interest and dividends are tax free
- Any future growth is free of Capital Gains Tax (CGT)
- Option to diversify investment within the ISA\*
- An ISA may be used to reduce any CGT liability you have from saveshare gains



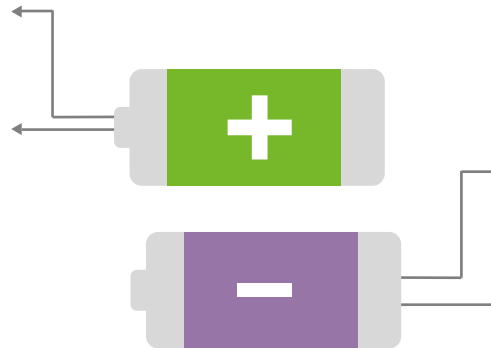
\*You can diversify investments outside an ISA, but you would not benefit from any tax efficiency.

# Buy And Sell Your Shares



You won't lose out if the share price falls in the future

Share proceeds can be spent as soon as you receive them



You will not benefit from any future investment returns

Selling all your shares may create a Capital Gains Tax charge that could potentially be mitigated

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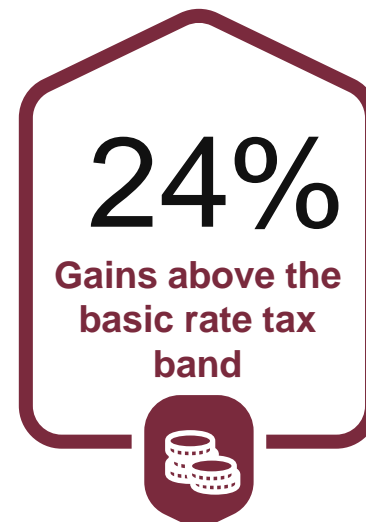
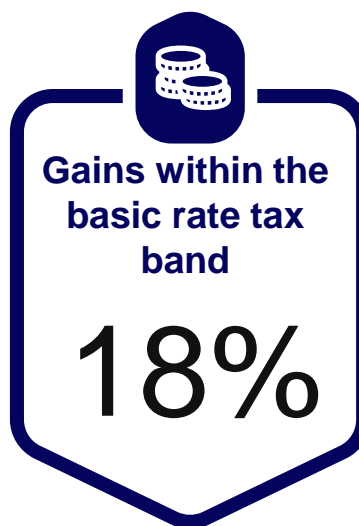
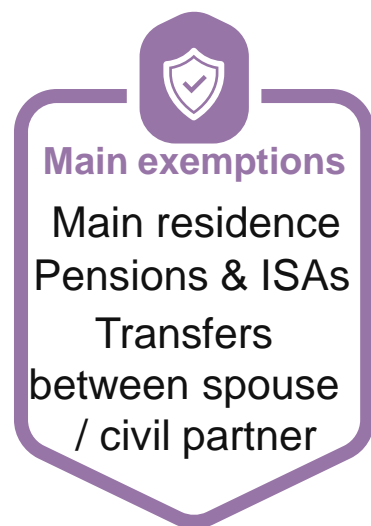
# How Tax Could Apply To Your Gains

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# Capital Gains Tax (CGT)

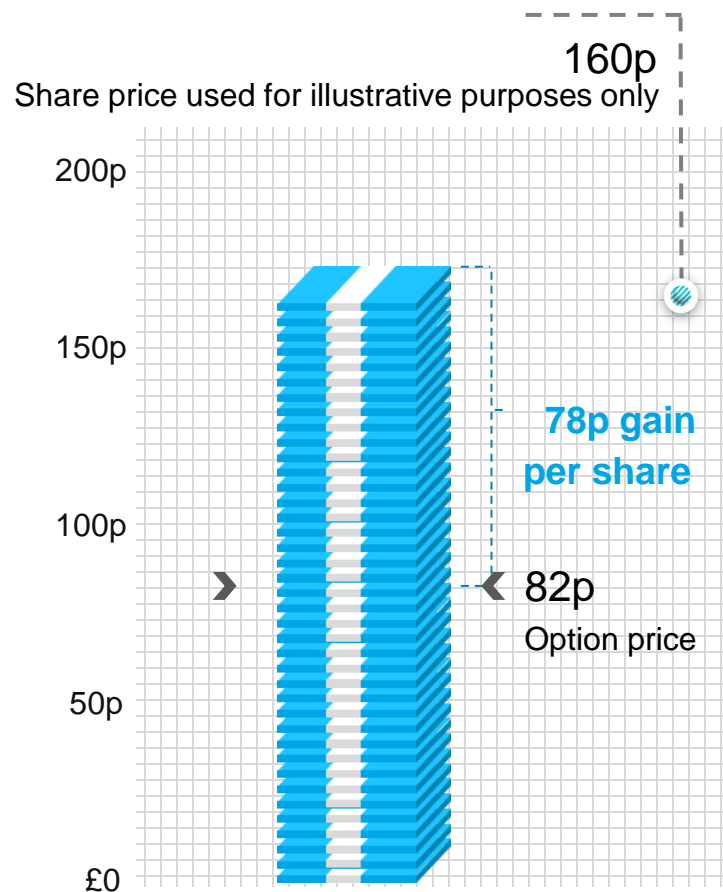
There is no income tax to pay of any gain you make when you sell your BT Group shares, however Capital Gains Tax may be due.



# Capital Gains Tax

Are you likely to exceed your CGT exemption?

Using our earlier example....

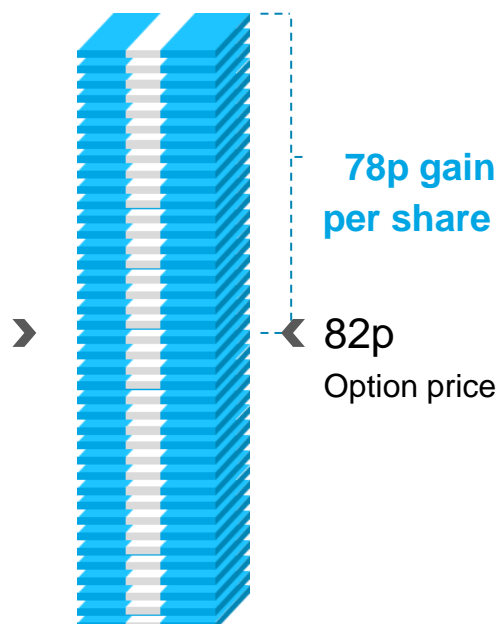


# Capital Gains Tax

Are you likely to exceed your CGT exemption?



If you saved £55 a month, you will be able to buy 4,024 shares



$$\begin{array}{rcl} \times & 4,024 & = \\ \text{shares} & & \text{£3,139} \\ & & \text{gain} \end{array}$$

If you have realised gains by disposing of other assets in the same tax year, you will need to factor these in when calculating your available CGT exemption.

# Your saveshare 2020 Performance

Based on a sale price of 160p.

Monthly Savings	Shares Under Option	Capital Gain	Gain in excess of CGT exemption	Tax charge basic rate	Tax charge higher rate
£50	3,658	£2,853	<b>ZERO</b>	<b>ZERO</b>	<b>ZERO</b>
£100	7,317	£5,707	£2,707	£271	£541
£150	10,975	£8,561	£5,561	£556	£1,112
£200	14,634	£11,415	£8,415	£841	£1,683
£250	18,292	£14,268	£11,268	£1,127	£2,254
£300	21,951	£17,122	£14,122	£1,412	£2,824

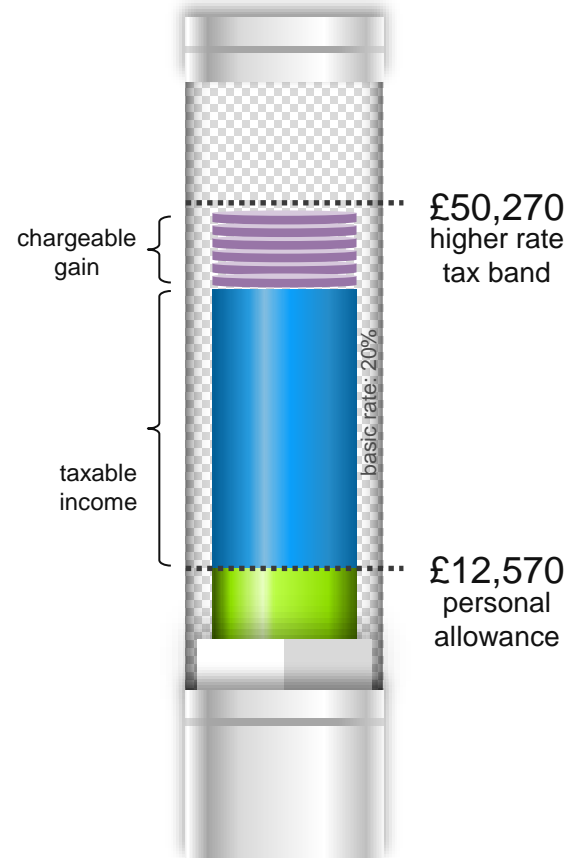
Gains are taxed at your marginal rate, meaning some basic rate tax payers may pay gains at 18% and 24%

Shown as a guide only. The share price is likely to vary at the point you sell your shares. Your tax charge will be different if you have other chargeable gains in the same tax year.



# Determining Your CGT Rate

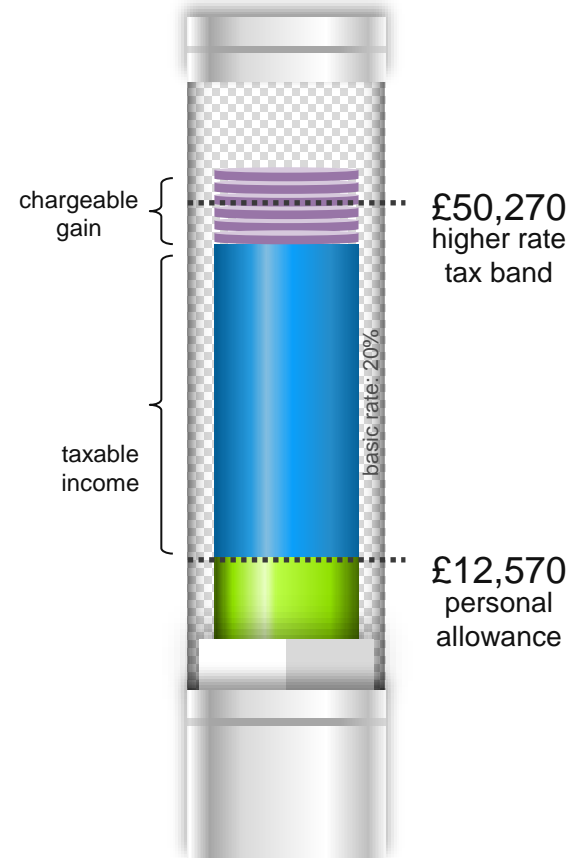
- Basic rate tax payer
- Entire gain falls within the basic rate
- Tax on chargeable gain = 18%



# Determining Your CGT Rate

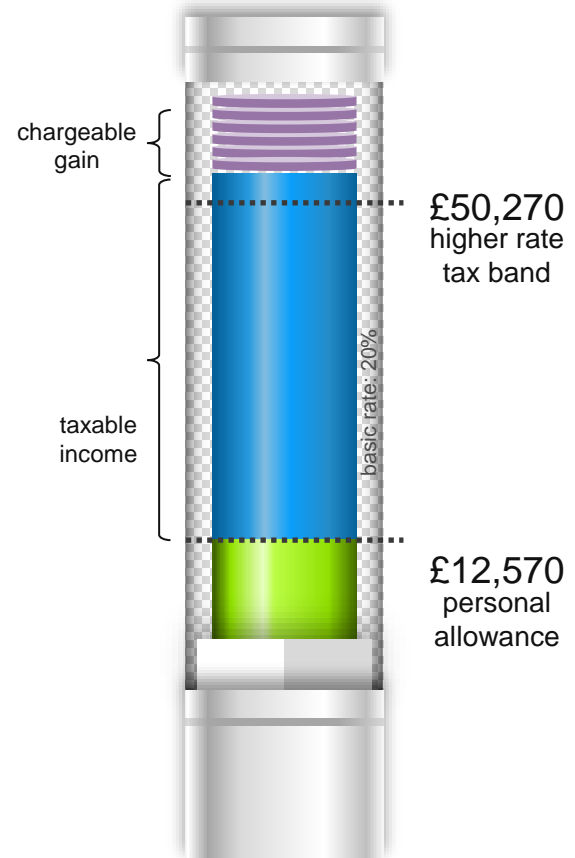


- Basic rate taxpayer (before gain)
- Part of the gain falls within the basic rate
- Remaining gain falls in the higher rate
- Tax on chargeable gain = 18% and 24%



# Determining Your CGT Rate

- Higher rate tax payer
- Tax on chargeable gain = 24%



**Note – it is your responsibility to report and pay any tax due to HMRC**

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# Making The Most Of Tax Allowances

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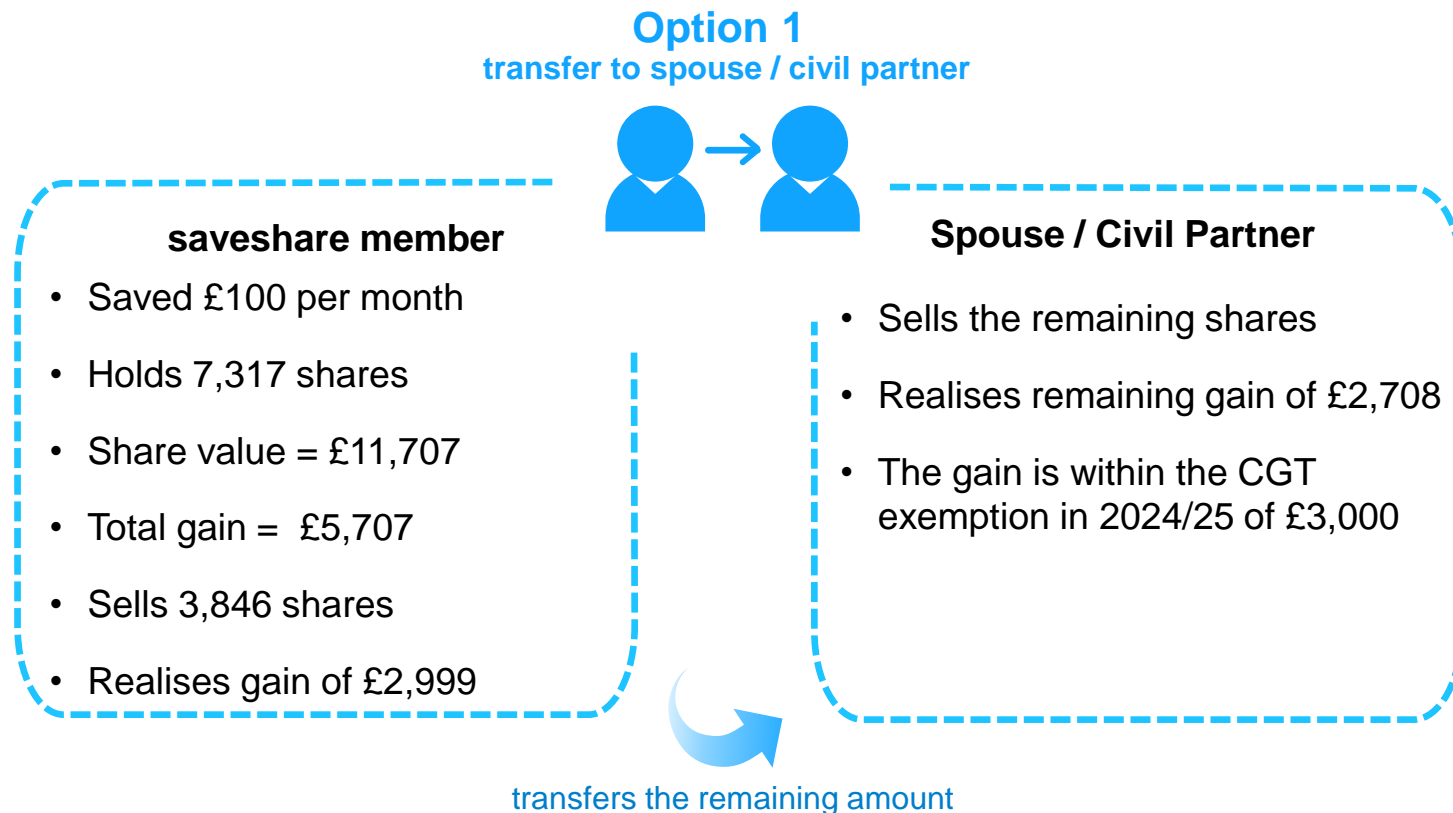
# Reducing Your Tax Charge

You may be able to use one, or a combination of these strategies:



# Transferring Shares To Your Partner

You must be married or in a civil partnership for this option to apply.



Neither partner pays any CGT as the gain is within their exemption.

# Spread The Sale Over 2 Tax Years

A CGT exemption is available to you each tax year, which runs until 5 April.



The same saveshare member uses an alternative approach...



**Sells 3,846 of shares**  
**Realises gain of £2,999**



**Sells remaining shares**  
**Realises remaining £2,708 of gain**

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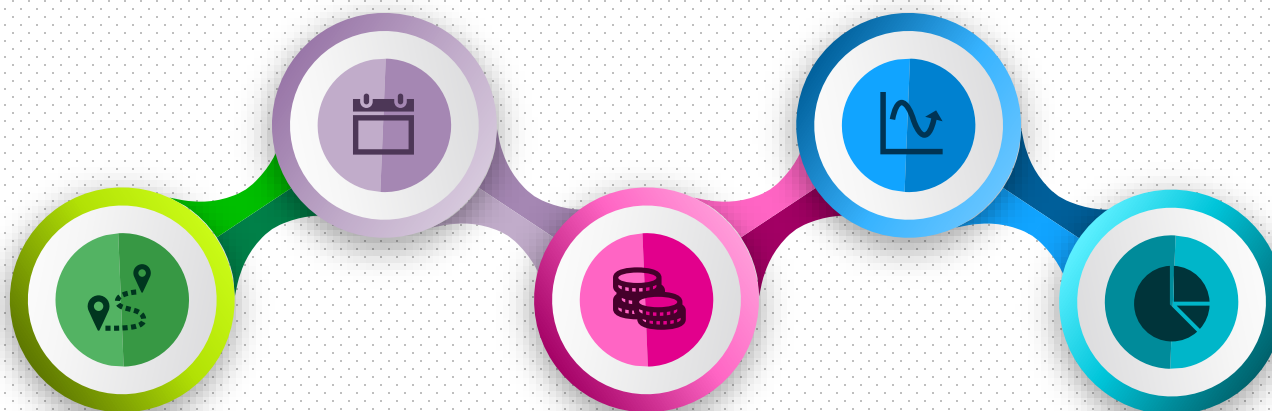
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# Transferring To An ISA

Using the ISA transfer window (ISA allowance is £20,000)

Transferring within 90 days of the date you acquire the shares

Sell your shares immediately free of CGT or keep them in the ISA



Shares may be transferred directly into an ISA\*

Transfer is not a 'chargeable event' for CGT purposes

Useful if considering:

- Holding BT Group shares
- Sheltering future returns from tax
- Diversifying

\*saveshare shares may only be transferred by the member into an ISA in their own name.



# Transferring To An ISA

Using the ISA transfer window (ISA allowance is £20,000)



## saveshare member

- Saved £200 per month
- Holds 14,634 shares
- Share value = £23,414
- Total gain = £11,415
- Sells 3,846 shares
- Realises gain of £2,999

**Sells first 3,846 shares**  
(valued at £6,154)

**Realises gain of £2,999**

## ISA Transferred within 90 days

- 10,788 shares transferred to ISA
- 10,788 shares = £17,261
- No CGT charge as transferred within 90 days
- No future CGT liability within an ISA

**Shares in the ISA can be sold at anytime**

**No CGT assessment**

90 days

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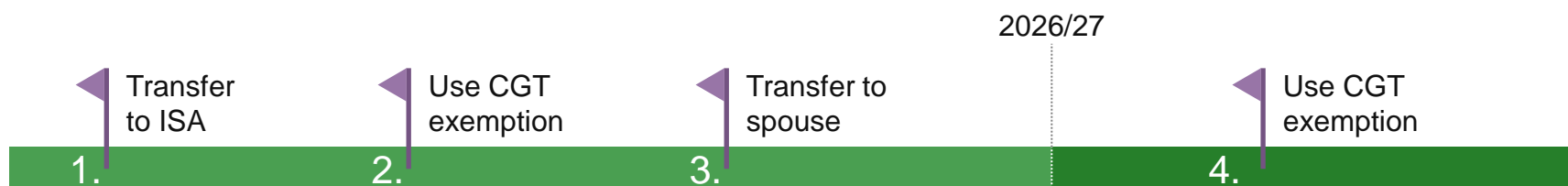
# Bringing The Strategies Together

Those with larger gains may benefit from combining these strategies.

An illustrative share price of 160p has been used throughout this example



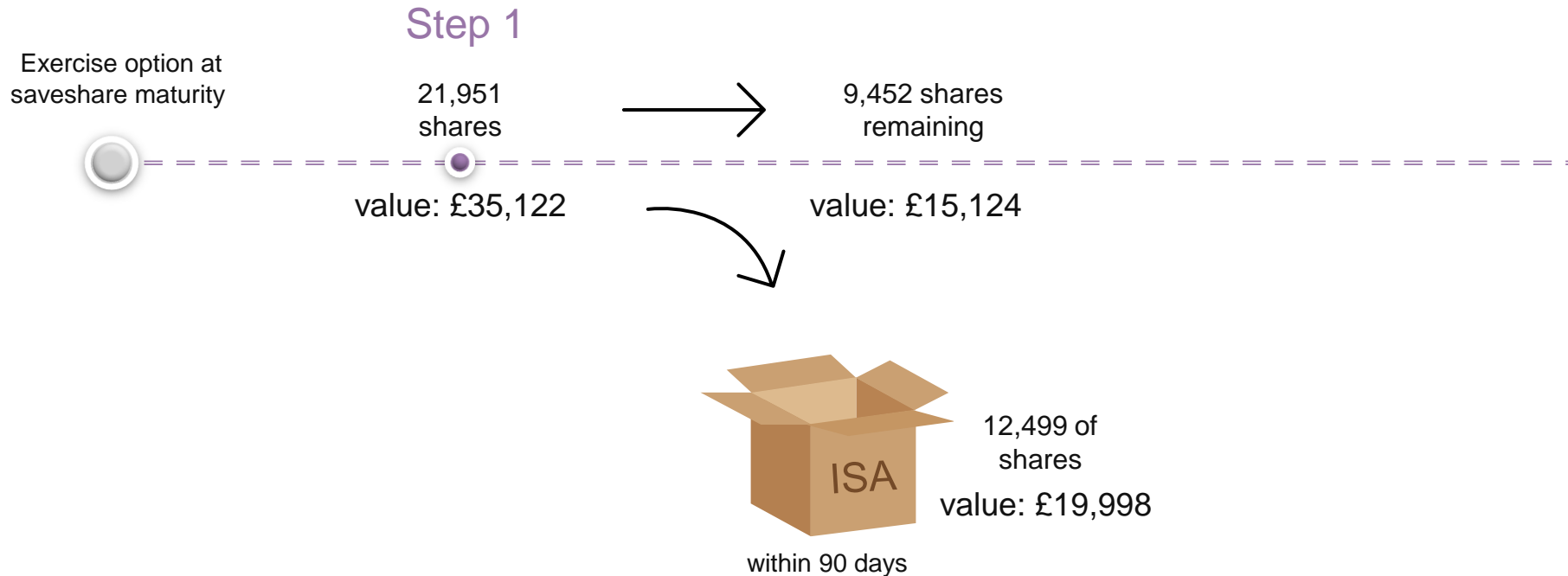
- Higher rate taxpayer
- Saved £300 per month into saveshare
- £17,122 potential gain\*
- Potential tax charge  $(£17,122 - £3,000) \times 24\% = £3,389$
- The saveshare member has a spouse or civil partner with a full CGT exemption and both their full ISA allowance and CGT exemption available



\*Assumes a share price of 160p at maturity. The share price at maturity and the gain may be higher or lower than this

# Bringing The Strategies Together

Those with larger gains may benefit from combining these strategies.



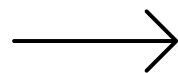
# Bringing The Strategies Together

Those with larger gains may benefit from combining these strategies.

## Step 2

9,452 shares  
remaining

value: £15,124



5,606  
shares remaining

value: £8,970



12,499 of  
shares  
value: £19,998

within 90 days



Shares sold



3,846  
of shares  
value: £6,154  
gain £2,999

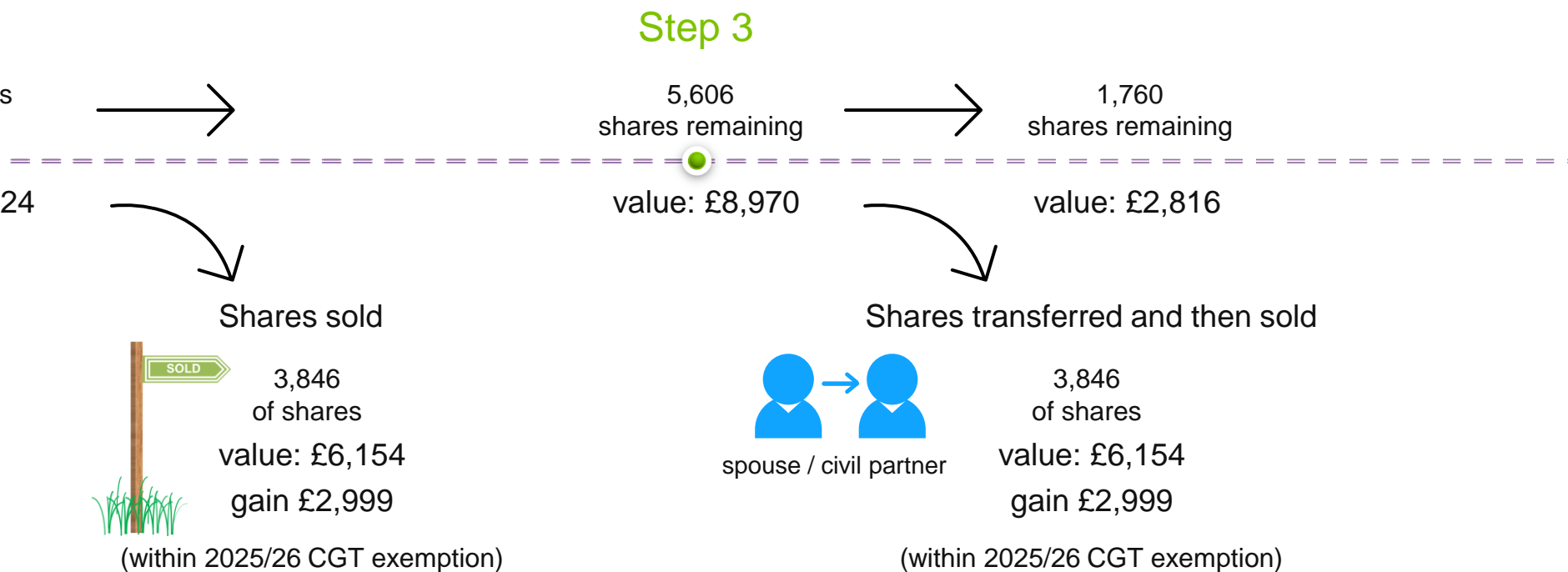
(within 2025/26 CGT exemption)

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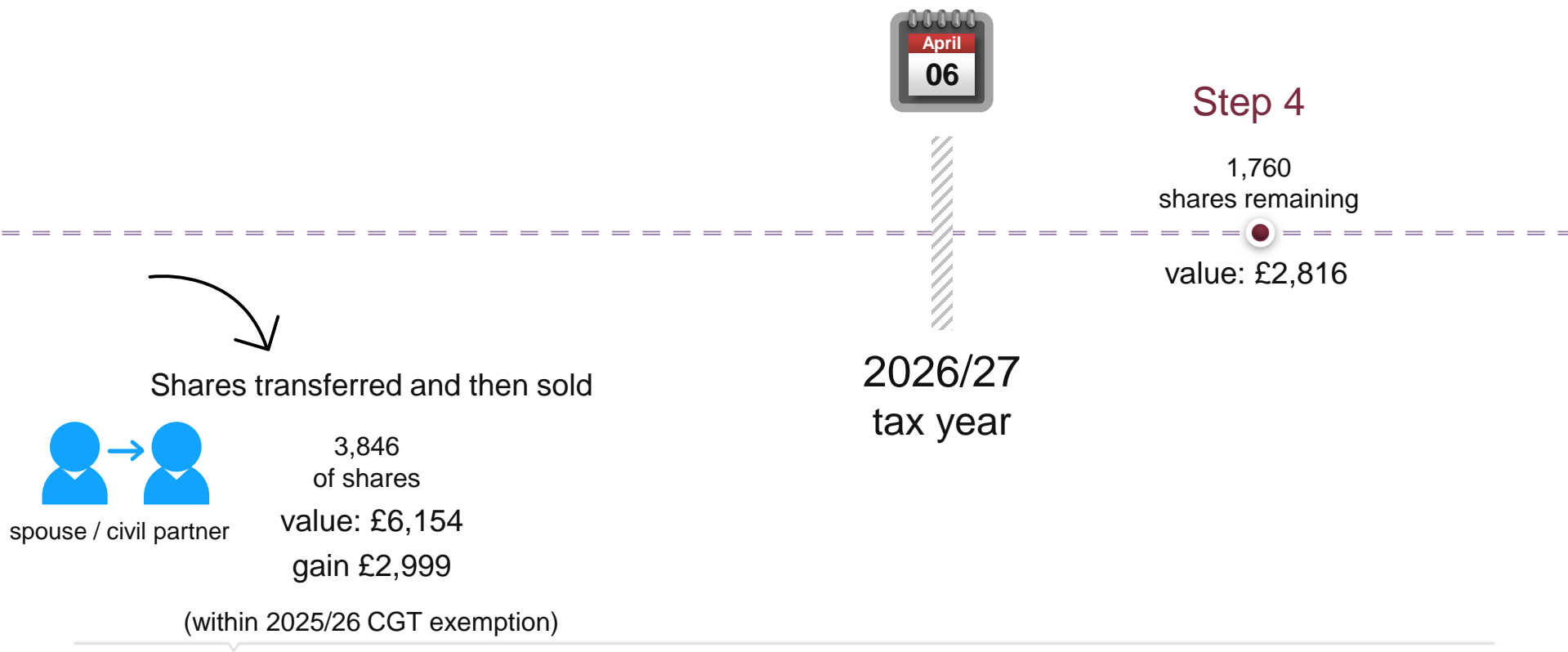
# Bringing The Strategies Together

Those with larger gains may benefit from combining these strategies.



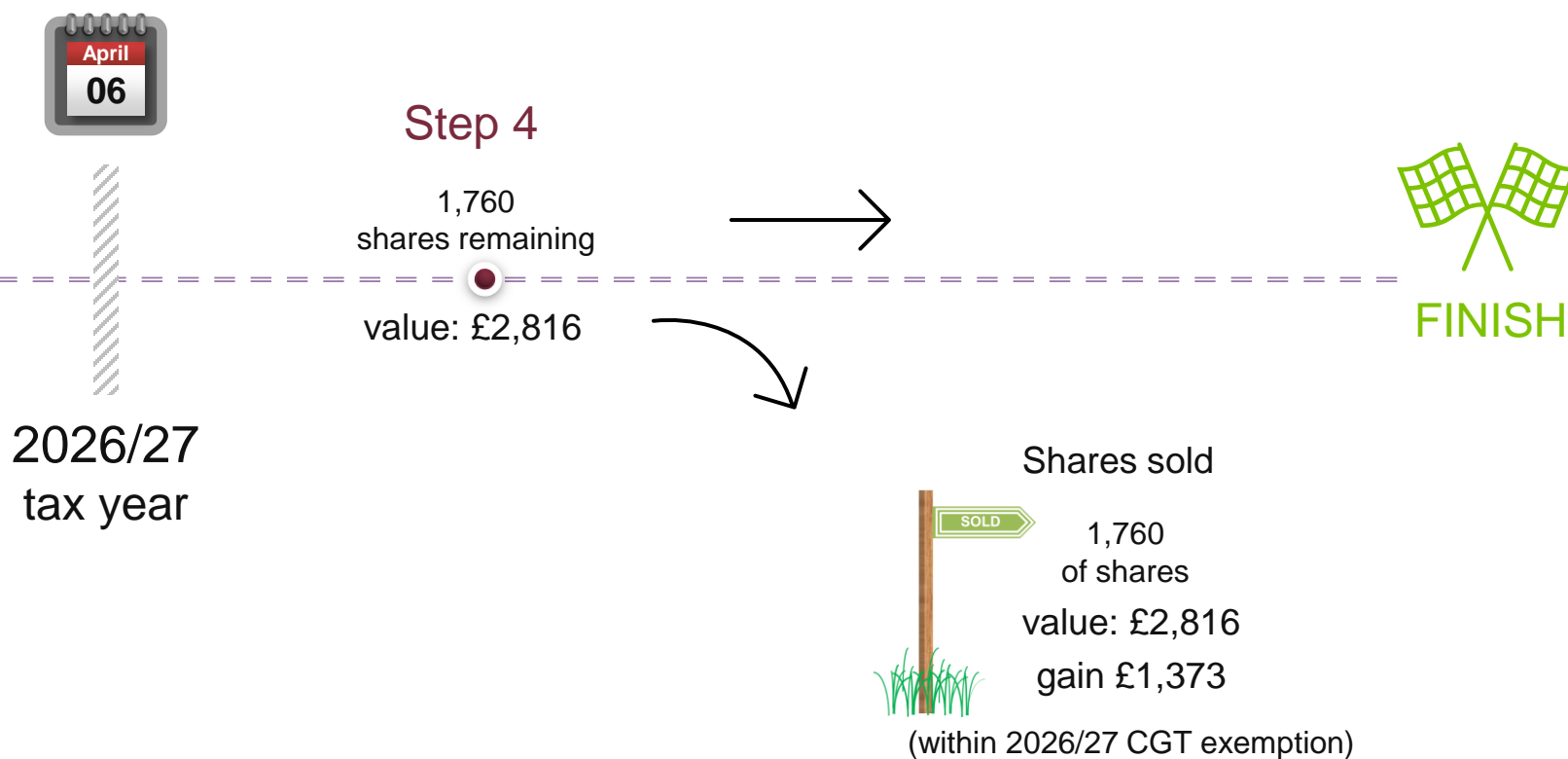
# Bringing The Strategies Together

Those with larger gains may benefit from combining these strategies.



# Bringing The Strategies Together

Those with larger gains may benefit from combining these strategies.



# Putting Your Plan In Place

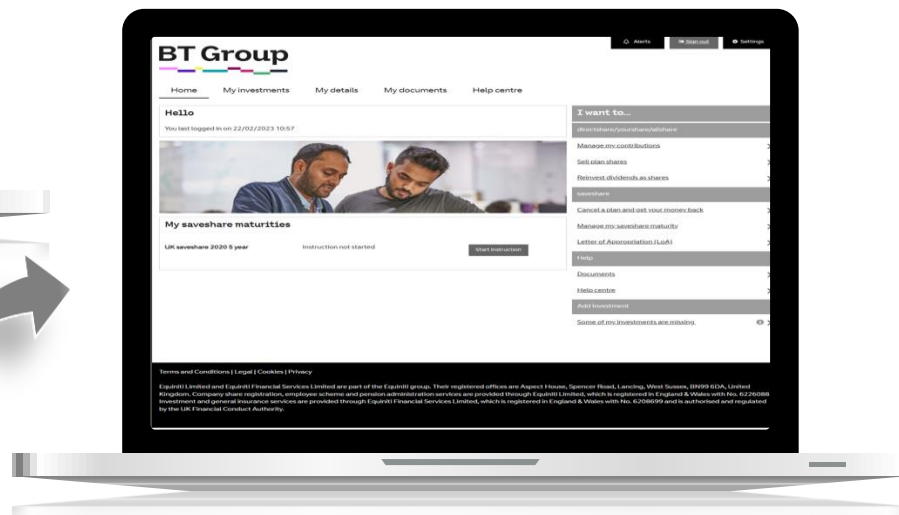


## share plans portal


- Check how many shares you can buy
- Make your maturity choices

## saveshare maturity site

- Review your choices
- Find further info and FAQs



 You will receive an email in early April with a link to the saveshare maturity site

 Download the **EQ share plan app** if you'd prefer to use your mobile device

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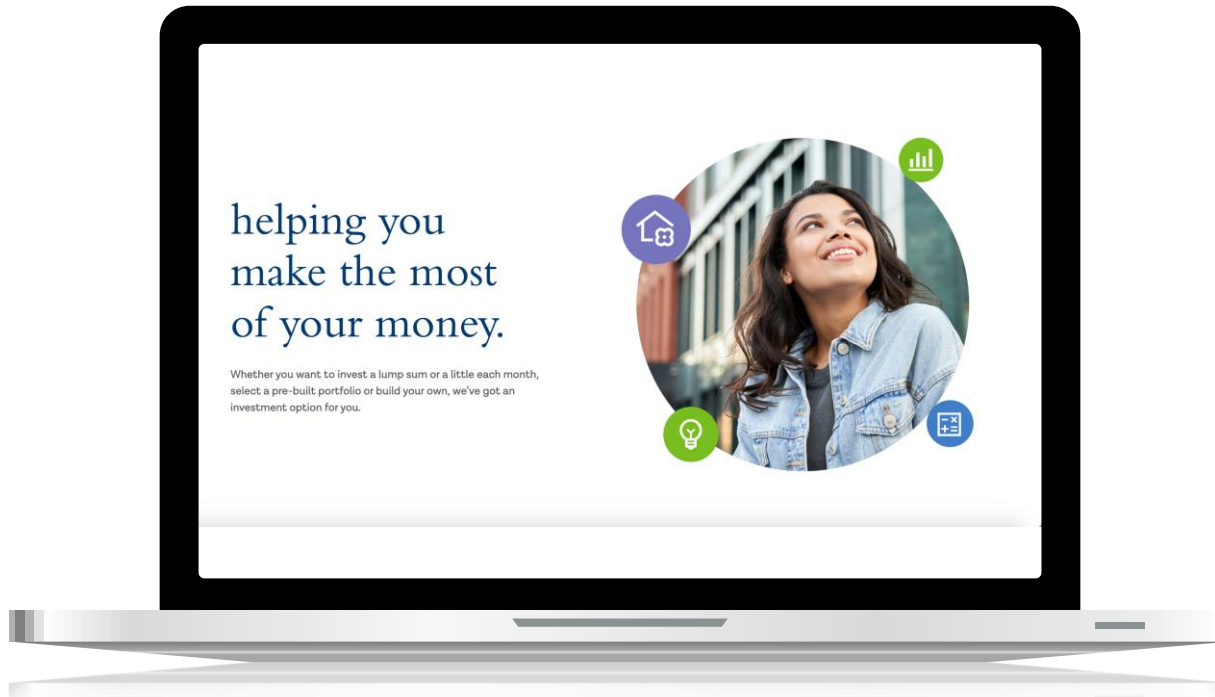
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# my wealth invest.

my wealth invest are part of the Wealth at Work group and have an ISA available that is specifically designed to accept transfers from saveshare.

**Visit: [bt.waw.mywealthinvest.co.uk](https://bt.waw.mywealthinvest.co.uk)**



ISAs from other providers are available. You can transfer your shares to any ISA provider that offers this facility.

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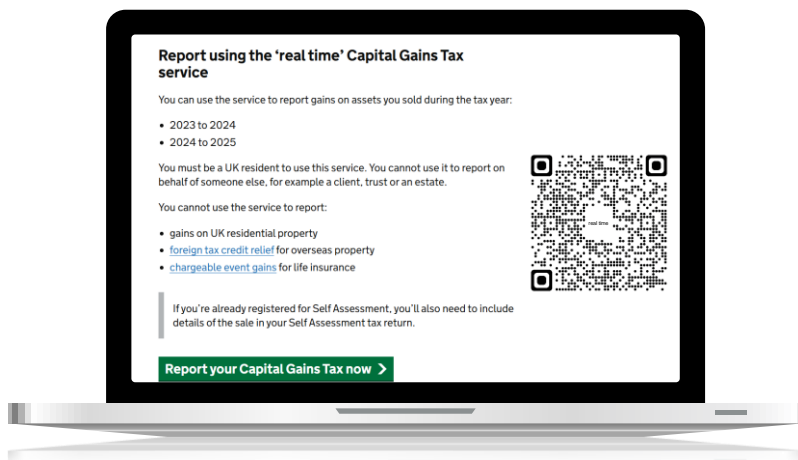
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# Taxes Potentially Due

No income tax is due on your shares, but you may owe Capital Gains Tax when selling them. Dividends on shares held outside an ISA may also be taxable.

## If You Don't Complete A Self Assessment

### Paying CGT using the 'real time service'



### Dividends up to £10,000:



Call HMRC 0300 200 3300



They may adjust your tax code to collect tax via PAYE

No requirement to declare dividends if total annual dividends are £500 or less

If you already complete a self assessment or receive dividends over £10,000, you must declare any gains and dividends through your self assessment

[www.gov.uk/self-assessment-tax-returns/sending-return](https://www.gov.uk/self-assessment-tax-returns/sending-return)

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# Taking Action

01



Visit the saveshare maturity site to review your choices and view further information

02



Check the number of shares you will be able to buy on the share plans portal

03



Refer to the current BT Group share price to estimate your capital gain

04



Make use of the Equiniti calculator to estimate your potential gain

05



Decide what your plans are for your shares at maturity

06



Don't exercise your option before you have formulated a clear plan

07



The 90 days to transfer to an ISA starts when you exercise your options

08



Ensure you have maximised the use of all tax allowances available to you

09



Consider the benefits of diversifying if you plan to invest for the long term

10



Talk through your options and tax efficiency on your follow up guidance call

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# Other Information

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# Useful Contacts



**Government - information on tax**

[www.gov.uk/browse/tax](http://www.gov.uk/browse/tax)

01



**Save As Your Earn (SAYE) information**

[www.gov.uk/tax-employee-share-schemes/save-as-you-earn-saye](http://www.gov.uk/tax-employee-share-schemes/save-as-you-earn-saye)

02



**Money Helper**

[www.moneyhelper.org.uk](http://www.moneyhelper.org.uk)

03

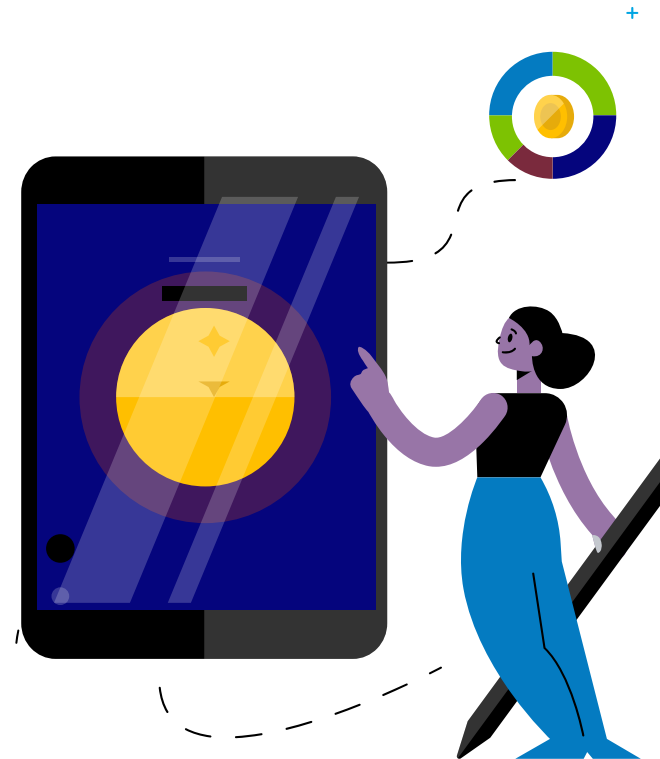
# Important Information.

The self-select service provided by my wealth invest is offered without advice

The value of your investments can go down as well as up, and you could get back less than your initial investment. Make sure you fully understand the risks involved

Tax treatment will depend on your individual circumstances and is subject to change in future

ISA rules and terms and conditions apply



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# Seeking Advice

An adviser will assess your circumstances, objectives and risk profile and provide you with a personal recommendation to meet your objectives.

All regulated firms are listed on the Financial Services Register, this provides confirmation that the firm is authorised, the specific services they are authorised to provide and details of the advisers who work for them.

Financial Services Register link:

- <https://register.fca.org.uk>

# contact us.

We provide a telephone helpline and a regulated investment advice service through **my wealth** - a trading name of Wealth at Work Limited which is part of the Wealth at Work group.

It helps individuals to understand their personal financial situation especially when selecting their retirement income options.

- Telephone **0800 028 3200**

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thank you.

0800 028 3200

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